

## HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

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Extract of the minutes of the 44th Meeting of Haryana Real Estate Regulatory Authority, Panchkula (HRERA, PKL) held on 11.03.2019.

## Item No. 44.7

(x) Promoter: VPN Real Estates Pvt. Ltd.

"Ganpati Smart City" - Residential Plotted Colony on land measuring 26.522 acres in Sector-21, Sirsa.

A request has been received from the promoter for adjournment of the matter due to demise in his family.

In compliance of the earlier observations, promoter has not submitted any document to prove how he will convey the title of the plots to the allottees. No binding document has been executed between the licensee and the promoter. In their reply, promoter has stated that they have an arrangement that the land owner will be present at the time of conveyancing the land. The Authority observes that in case the land owner creates hurdles at the relevant time, the allottee may suffer. In such circumstances requisite powers should be vested in the developer who has entered into an agreement with the allottees for receiving fund and allotting the property.

On the next date of hearing, the promoter shall clarify the position in this regard.

Adjourned to 08.04.2019.

True copy

Executive Director. HRERA, Panchkula

A copy of the above is forwarded to CTP/ AO (Petitions), HRERA PKL. for information and taking further action in the matter.

