



**HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.**

Mini Secretariat (2<sup>nd</sup> and 3<sup>rd</sup> Floor), Sector-1, Panchkula.

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**Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 20.02.2023.**

**Item No. 200.24**

**Consideration of the applications received by the Authority for Registration of New Projects.**

**(i) Promoter : Ridgecraft Homes Pvt. Ltd.**

**Project : "BPTP District-4" a Residential Plotted Colony on land measuring 14.44 Acres, situated in revenue estate of Village Kheri Kalan, Sector 84, Faridabad.**

**Temp ID : RERA-PKL-1192-2022**

**Present: Adv. Hemant Saini, Counsel on behalf of applicant/ promoter.**

1. An application for registration of a Residential Plotted Colony namely "BPTP District 4" on land measuring 13.86 Acres situated in the revenue estate of village Kheri Kalan, Sector-84, Faridabad came up for consideration of the Authority today.

From the perusal of documents submitted by applicant/promoter it is observed that the Town and Country Planning Department has granted license no. 78 of 2019 for an area measuring 14.44 acres. Subsequently, on 05.12.2022 DTCP assigned Joint Development and/or marketing rights in favour of Ridge Craft Homes Pvt. Ltd. for area measuring 13.86 acres.

2. The Authority observes that the promoter should submit the following:

- i. Area applied for registration i.e. 13.86 acres should be marked on the layout plan;
- ii. Registered irrevocable power of attorney and Collaboration Agreement from the licensee/landowners conferring all rights in favour of the promoter to develop, market, sell and to execute conveyance deed in favour of the allottees;





- iii. There are open charges of Rs. 200 crores against project receivables and current assets of the project as per MCA website. Also as per balance sheet of financial year of 2021-2022 there are non-convertible debentures of Rs.197.17 crores which are secured against the equitable mortgage on the project.
3. Adjourned to 27.03.2023 directing the promoter to furnish the above information before next date of hearing.



LA (Gndu)

True copy

Executive Director,  
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

Qndu  
28/02/2023