

HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 20.02.2023.

Item No. 200.24

(viii) Promoter: Mauria Udyog Ltd.

Project: "Gokulam By Sarvome" - Affordable Plotted Colony under

DDJAY on land measuring 6 acres situated in the revenue

estate of Village Gaunchi, Sector-55, Faridabad.

Temp ID: RERA-PKL-1133-2022

Present: Sh. Akhil Kumar Sureka Mangaing Director & Sh. Jyoti Sidana, Authorised Representative of the Applicant/ Promoter.

- 1. The Authority vide its orders dated 12.12.2022 had conveyed following deficiencies:-
 - "2. that in the CA Certificate total principal outstanding debt is 275 crore as on 31.07.2022. Further applicant-promoter Company has working capital loan from banks of Rs. 11633.15 lakhs and from others of Rs. 3063.29 lakhs. It needs to be clarified whether assets of this project have been mortgaged against this loan or not?"
- 2. Thereafter on 23.01.2023 and 06.02.2023 Authority directed the applicant/promoter to submit NOC from the concerned Bank and Financial Institution.
- 3. In furtherance of the orders of the Authority applicant/ promoter today submitted the NOC from Prudent ARC Limited and Union Bank of India.
- 4. The Authority took note of the documents submitted by the promoter and decided to register the project. The following special conditions be also imposed in the registration certificate:



- i. Promoter shall submit a copy of Demarcation Plan and service plans to the Authority immediately after their approval by Town & Country Planning Department.
- The promoter shall submit a copy of building plans approved in respect of ii. commercial pocket measuring 0.24 acres to the Authority along with deficit fee, if any. Till then, the promoter shall not sell/dispose of any part/unit in the commercial pocket.
- The licensed/registered area measuring 6 Acres has been mortgaged with Prudent iii. Arch Limited/ Union Bank of India for an amount of Rs.12 crores and the promoter will only be able to execute registered sale deeds in favour of respective buyers only after the financial institutions gives NOC for the execution of sale deeds.

True copy

Executive Director, HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

20102/2023