



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 20.02.2023.

Item No. 200.24

(x) **Promoter : Eldeco Infrastructure and Properties Ltd.**

Project : "ELDECO PLAZA" a commercial site measuring 0.903 acres (forming part of a residential plotted colony measuring 150.287 Acres) situated in Sector-40 & 19 A, Panipat.

Temp ID : RERA-PKL-1138-2022

Present: Adv. Vaibhav Lalit, Counsel on behalf of applicant.

1. On 19.12.2022, the Authority had conveyed certain observations, in compliance of which applicant/promoter has submitted following information:

- a. The project land measuring 0.903 acres is part of License no. 410 of 2007 which is valid upto 18.01.2025.
- b. Copy of Sale deed as mentioned in REP-II has been submitted.
- c. Estimated cost of internal services has been submitted.
- d. The applicant promoter is proposing to develop SCO plots and accordingly REP-I(Part-H) relating to specification of construction is not applicable.

2. The Authority observes that remaining deficiencies listed below should also be rectified:

- a) Applicant/promoter should submit registered and irrevocable GPA conferring powers of sale, market, develop and execute conveyance deeds upon the promoter.
- b) Consideration of co-licensee has neither been mentioned in the Collaboration Agreement nor a joint undertaking filed showing the share holdings.



c) NOC from ICICI Bank.

3. Adjourned to 27.03.2023 with direction to rectify above mentioned deficiencies. However, if the applicant/promoter submits said information before next date of hearing, their case be put up before the Authority in its meeting following the submission of information.

True copy



Executive Director,
HRERA, Panchkula

LA (Gndu)

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

Gndu
28/02/2023