



**HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.**

Mini Secretariat (2<sup>nd</sup> and 3<sup>rd</sup> Floor), Sector-1, Panchkula.

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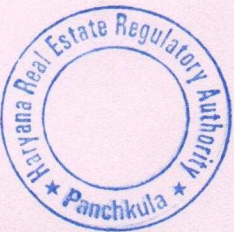
Website: www.haryanarera.gov.in

**Subject: Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 04.02.2019.**

**Item No. 40.6**

**Consideration of the applications received by the Authority for Registration of New Projects.**

- i. Promoter - Vikas Buildmart Pvt. Ltd.**  
**Project - "Vikas Buildmart" Residential Plotted Colony on land measuring 52.912 Acres in Village Matana, Fatehabad.**
  - a. The application for registration of a Residential Plotted Colony on land measuring 52.912 Acres situated in Village Matana, Fatehabad namely; 'Vikas Buildmart' came for consideration of the Authority.
  - b. The Authority observed that this project is being promoted by four co-developers. Initially, the license dated 10.03.2011 was granted in favour of several individual land-owners C/o M/s Vikas Buildmart Pvt. Ltd. The share of individual landowners was purchased by M/s. Uchana New Town Pvt. Ltd. Permission in this regard was granted by the Town and Country Planning Department vide their order dated 12.01.2012. Now, the project becomes the ownership of four co-developers, namely; Vikas Buildmart Pvt. Ltd., Sirsa New Town Pvt. Ltd., Fatehabad New Town Projects Pvt. Ltd. and Uchana New Town Pvt. Ltd.
  - c. The promoters vide their letter dated Nil has submitted that the other three co-promoters are their subsidiary companies. However, no document has been annexed to show that the three companies are owned by the applicant company.



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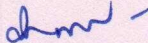
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- d. The license of the project is valid upto 9<sup>th</sup> March, 2019 for which the application for renewal of the same has to be filed prior to the expiry of the license.
- e. Out of total of 354 plots, 205 plots have been sold out and 75% works at the site is stated to have been completed. Accordingly, this project falls under the definition of the ongoing project under Section-3 of the RERA Act, 2016, for which an application had to be filed before the Authority within three months of the enforcement of the Act. But as the application for registration of the project has been received on 23.01.2019, the applicant has become liable for penalty under Section-59 of the RERA Act for not filing the application for registration within the prescribed time.
- f. The applicant should reply in compliance of the above observations prior to the next date of hearing and shall appear personally before the Authority on the next date. The case be listed on 25.02.2019.

True copy

  
Executive Director,  
HRERA, Panchkula

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A copy of the above is forwarded to CTP, HRERA Pkl. for information and taking further action in the matter.



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