

Project Name : Sushant City , Panipat on land measuring "7.256" acres in village – Makhdoom and Talafinsar , Panipat.

Name of the applicant: M/s Ansal properties and infrastructure Ltd.

Date of consideration : 20.08.2018

Quorum: Chairman and both Members of the Authority.

Present : Hirtesh Bedi , Authorised person.

This matter had earlier come up for consideration of the Authority on 30.07.2018 when the Authority directed the applicant to file a reply with regard to the observations made on 8.05.2018 and Authority , due to non compliance of order dated 8.05.2018 imposed a cost of Rs. 50,000/- on the promoters. All the issues except one i.e. non-registration of the collaboration agreement and implementation of its provisions , stand settled considering the facts mentioned in his reply dated 14.08.2018 . The applicant in his reply had simply stated that their collaboration agreement was not registered one . Therefore , in the absence of such registered agreement, the Applicant promoter failed to satisfy the authority as to their rights to convey title to the buyers through conveyance deed . Besides , the applicant has not placed on record any document showing the transfer in favour of licensee as per the collaboration agreement .

So, the Authority directed the Applicant promoter that :

- i) In case he is unable to register the collaboration agreement the he shall submit an irrevocable power of attorney in his favour

empowering him to sell and make conveyance deeds of sold property in favour of allottees .

- ii) He shall submit conveyance deed in favour of owners as per the terms of collaboration agreement .
- iii) He shall get registered the project land in revenue records .

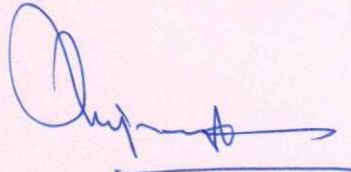
Case is adjourned to 18.09.2018.



Dilbag Singh Sihag
Member



A.K. Panwar
Member



Rajan Gupta
Chairman