

HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 06.02.2023.

Item No. 199.15

Consideration of the applications received by the Authority for Registration of New Projects.

- (i) Promoter: Alphacorp Development Pvt. Ltd.
 - Project: "Alphacorp Hanu Enclave" Affordable Residential Plotted Colony under Deen Dayal Jan Awas Yojna 2016 on land measuring 5.087 acres situated in Village Kailash, Sector-28A, Karnal.
 - Temp ID: RERA-PKL-1203-2023

Present: Sh. Atul Sharma, Manager, Finance, on behalf of promoters

- 1. The matter pertaining to the registration of an affordable residential plotted colony "Alphacorp Hanu Enclave" to be developed over land measuring 5.087 acres came up for consideration of the Authority when the Authority observed as follows:-
 - Specific date of completion is not mentioned in REP II. Only December 2027 is mentioned.
 - ii) Address of the person operating the escrow account is not mentioned in REP 1 Part
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 - iii) Reason for enclosing old licenses of the year 2005 to 2011 (from page no. 20 to 50) is not mentioned.
 - iv) Part completion certificate of already granted licenses have not been enclosed.
- v) The company has total borrowings of Rs. 18,254.22 lacs as per balance sheet for the financial year 2021-22. Also, as per MCA website there are open charges of Rs. 469

crores against the company. It needs to be verified if the property of the project has been mortgaged against it or not.

- 2. The promoter is directed to submit aforesaid information before the next date of hearing. In case, the promoter submits the details earlier, their case will be taken up on the Monday following the date of submission of information.
- 3. Adjourned to 13.03.2023.

True copy

Executive Director, HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.