

HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 06.02.2023.

Item No. 199.15

(iv) Promoter: One Stop Realty Solutions Pvt Ltd.

Project: "Amogh"- a Commercial Plotted Colony on land measuring 2.537 acres falling in the revenue estate of Village Padiyawas, sector-25, Rewari.

Temp ID: RERA-PKL-1209-2023

- 1. This application is for registration of a new project namely "Amogh"- a Commercial Colony on land measuring 2.537 acres falling in the revenue estate of Village Padiyawas, sector-25, Rewari.
- 2. After examination of the application, following observations are made:
 - i. Expenditure to be made in each quarter has not been submitted.
- ii. Address of the person who would ordinarily be operating the RERA account has not been submitted.
- iii. Name of the bank in Form REP-I (Part-D) has not been mentioned.
- iv. Standard design of SCO's have not been submitted.
- v. Long term borrowings as per Balance sheet of financial year 2021-2022 is 3.44 crores. It needs to be verified whether project land or assets have been mortgaged against it or not?
- vi. As per collaboration agreement the sharing between the land owners, licensees and the developer is 50:50. However, the said sharing has not been submitted.



3. Adjourned to 13.03.2023. The promoter is directed to rectify above said deficiencies. In case promoter/applicant furnishes the aforesaid information before the next date of hearing, their application will be considered by the Authority in its meeting on Monday following the date of such submission.



True copy

Executive Director, HRERA, Panchkula

16/2/23

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

LA (Anupam)