



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 23.01.2023.

Item No. 197.16

(iii) Promoter: Shree Vastu Buildwell Pvt. Ltd.

Project: "Mansha " Plot No 700-706, Pocket L, Sec – 8, MET City, Model Economic Township, Street No. Cross 16, Badli, Distt. Jhajjar.

Temp ID: RERA-PKL-1206-2023

1. This application has been filed by M/s Shree Vastu Buildwell Pvt. Ltd. who have purchased 7 consecutive Plot Nos. 700-706 on Street No. Cross 16, Pocket L, Sector 8 in Model Economic Township Limited. Applicant/promoters propose to construct Stilt+4 floors on each plot. The project of 28 floors is proposed to be completed by 14.11.2025.

2. Upon examination, following deficiencies have been observed:

- i. The company has long term borrowings of Rs. 3.75 crores as per balance sheet of 2021-22. Further, it has open charges of 5 crores against immovable property. It needs to be clarified whether the present project land is mortgaged against such charges or not?
- ii. In REP-I the promoter has mentioned the date of completion as 14.11.2025. However, as per REP-II it is 15.11.2024. Clarification regarding date of completion is required.



3. Applicant/promoter should comply with the observations before next date of hearing. Adjourned to 27.02.2023.



True copy

Executive Director,
HRERA, Panchkula

*all sent
31.1.23.*

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

LA (Shubham)