



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

Telephone No: 0172-2584232, 2585232

E-mail: officer.rera.hry@gmail.com, hrerapkl-hry@gov.in

Website: www.haryanarera.gov.in

Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 16.01.2023.

Item No. 196.27

(vii) **Promoter : ARV Builders**

Project : "Alaknanda Avenue" an Affordable Residential Plotted Colony under DDJAY 2016 measuring 11.15 acres situated in the revenue estate of village Uchana, Sector-45, Karnal.

Temp ID: RERA-PKL-1120-2022

1. This application was considered by the Authority on 28.11.2022 wherein following observations were conveyed

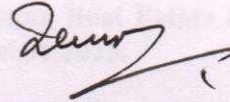
"License in this case has been granted to ARV Builders alongwith six individual land owners in collaboration with ARV Builders who have executed collaboration agreements and Special Power of Attorneys' with other licensee/ landowners. The Collaboration agreement is though registered and irrevocable and confers powers to develop/construct, market and sell the said project, however, does not confer powers to execute conveyance deeds upon applicant/promoter. Moreover, the consideration which will flow to the co-licencee/landowners has neither been mentioned in the collaboration agreement nor in Special Power of Attorney. Therefore, the consideration which will flow to the co-licencee/landowners need to be specified by the applicant-promoter"



2. However neither any reply was received nor anybody was present on behalf of the promoter.

3. Adjourned to 30.03.2023

True copy



Executive Director,
HRERA, Panchkula



A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

LA (Agst) /
Rajiv /
25/1/23