



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

Telephone No: 0172-2584232, 2585232

E-mail: officer.rera.hry@gmail.com, hrerapl-hry@gov.in

Website: www.haryanarera.gov.in

Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 16.01.2023.

Item No. 196.27

(xxiv) **Promoter: DRVS Realestate Pvt. Ltd.**

Project: "DD City (The Dream Destination)" an affordable residential plotted Colony under DDJAY-2016 on land measuring 36.231 acres situated in the revenue estate of Village Darakhera and Narkatari Sector 46, Kurukshetra.

Temp ID: RERA-PKL-1189-2022

Present: Adv. Gaurav Tangri, on behalf of promoter.


1. This application is for registration of an affordable residential plotted Colony under DDJAY-2016 on land measuring 36.231 acres situated in the revenue estate of Village Darakhera and Narkatari Sector 46, Kurukshetra. License No. 186 of 2022 dated 14.11.2022 has been granted by the Town and Country Planning Department which is valid upto 13.11.2027.
2. Upon examination, following deficiencies have been observed:
 - i. Registration fee is deficit by Rs. 34,625/.
 - ii. Details of estimated cost of internal services under REP-I Part C have not been submitted.
 - iii. The promoter has mentioned date of approval of building plans as 14.11.2022, whereas building plans in the case of a residential plotted colony are got approved by individual allottees.




- iv. Expenditure incurred till the date of application is mentioned as 2159.32 Lakhs making it an ongoing project. A clarification in this regard is needed.
 - v. Expenditure to be incurred in each quarter is not given.
 - vi. The date of completion in REP-I is mentioned as 25.01.2027, whereas in REP-II it works out to be 15.01.2028.
 - vii. Address of person who will be operating the escrow account has not been mentioned.
 - viii. The Collaboration agreement as well as Power of Attorney are neither registered nor irrevocable. Further, the consideration which flows from the collaboration agreement for development of said colony has not been mentioned in the collaboration agreement. The respective share of the licensees and the promoters should also be marked on the layout plan.
3. Applicant/ promoter should comply with the observations before next date of hearing.
Adjourned to 30.01.2023.



True copy


Executive Director,
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

LA (Shubham)

21/1/23