

## HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2<sup>nd</sup> and 3<sup>rd</sup> Floor), Sector-1, Panchkula.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 05.12.2022.

## Item No. 192.14

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Panehkula

(v) Promoter: Rahul Mangla Food Processing & Cold Storage.

Project: "Siddhartha Residency" an Affordable Residential Plotted Colony under DDJAY -2016 on land measuring 5.020 Acres situated in

the revenue estate of Village Patti Musalman, Sector-12, Sonipat.

Temp ID: RERA-PKL-1173-2022

- 1. This application is for registration of project namely "Siddhartha Residency" an Affordable Residential Plotted Colony on land measuring 5.020 acres situated in the revenue estate of village Patti Musalman, Sector-12, Sonipat. License No. 67 of 2022 dated 26.05.2022 has been granted for the said colony by Town and Country Planning Department, Haryana which is valid upto 25.05.2027.
- 2. After consideration, Authority observes as follows:
  - a. The license has been granted in favour of Rahul Mangla Food Processing and Cold Storage Pvt. Ltd., Arnav Buildtech Pvt. Ltd. in collaboration with Rahul Mangla Food Processing and Cold Storage Pvt. Ltd. The Collaboration Agreement submitted is not complete, since pages after Pg. 89, Clause 14 are missing, therefore, as per the submitted document the agreement is not irrevocable nor does it confer powers to develop, market, sell and execute conveyance deeds upon applicant/promoter. Therefore, the applicant should submit complete collaboration agreement.
  - b. The applicant/promoter has not submitted financial statements for the year 2020-2021 and 2021-2022. The same should be submitted.

- c. CA Certificate submitted is not in order, since it is on the basis of explanation produced by the management of company before the CA, rather than on the basis of records of the Company. Therefore, fresh CA certificate be submitted.
- 3. Adjourned to 16.01.2023 with direction to rectify the aforesaid deficiencies.

True copy

Executive Director, HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

Hand with the transmission of the summand of the su

12/12/22.

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