



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 05.12.2022.

Item No. 192.14

(vi) Promoter : M/s Adore Propbuild LLP

Project : "Adore Smart City 2" an Affordable Residential Plotted Colony under DDJAY on land measuring 10.20 Acres situated in the revenue estate of Village Kherikalan, Sector-97, Faridabad.

Temp ID: RERA-PKL-1168-2022

1. This application is for registration of project namely "Adore Smart City 2" an Affordable Residential Plotted Colony on land measuring 10.20 acres situated in the revenue estate of village Kherikalan, Sector-97, Faridabad. License No. 143 of 2022 dated 27.09.2022 has been granted for the said colony by Town and Country Planning Department, Haryana which is valid upto 26.09.2027.

2. After consideration, Authority observes as follows:-

- a. The license has been granted in favour of Kartar Singh and Sons (HUF) in collaboration with Adore Propbuild LLP. The developer-promoter has submitted Collaboration Agreements (CA) and General Power of Attorney(GPA) executed between licensee/landowner and the applicant/promoter. The General Power of Attorney is registered and irrevocable, and confer powers to execute conveyance deeds upon the applicant-promoter, however, it does not confer power to market and sell the plots upon the applicant/promoter.
- b. The shareholding of plots between landowner/licensee and applicant/promoter as mentioned in collaboration agreement has not been marked on the layout

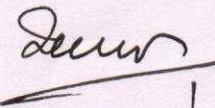


plan. The same should be marked. A joint undertaking be submitted showing such shareholding.

c. The applicant/promoter has not submitted financial statements for the year 2021-2022. The same should be submitted.

3. Adjourned to 16.01.2023 with direction to rectify the aforesaid deficiencies and submit registered and irrevocable General Power of Attorney conferring complete powers to develop, market, sell and execute conveyance deeds upon applicant/promoter.

True copy



Executive Director,
HRERA, Panchkula



A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

Handwritten signature
12/12/22
LA (Indlu)