

HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 05.12.2022.

Item No. 192.14

(viii) Promoter: Pushprattan Developers Pvt. Ltd.

Project: "Paradise Greens Panipat" an Affordable Residential Plotted Colony under DDJAY on land measuring 10.631 Acres situated in the revenue estate of Village Kabri, Sector-37, Panipat.

Temp ID: RERA-PKL-1178-2022

- 1. This application is for registration of project namely "Paradise Greens Panipat" an Affordable Residential Plotted Colony on land measuring 10.631 acres situated in the revenue estate of village Kabri, Sector-37, Panipat. License No. 178 of 2022 dated 07.11.2022 has been granted for the said colony by Town and Country Planning Department, Haryana which is valid upto 06.11.2027.
- 2. After consideration, Authority observes as follows:
 - a. The license has been granted in favour of Kuber Spintex Pvt. Ltd. in collaboration with Pushprattan Developers Ltd. The developer-promoter has submitted Collaboration Agreements (CA) and General Power of Attorney(GPA) executed between licencee/landowner and the applicant/promoter. The Collaboration Agreement is registered, however, it is neither irrevocable nor does it confer powers to develop, market and sell the project and execute conveyance deeds upon the applicant-promoter.
 - b. The date of last approved layout plan is not mentioned in REP-I(Part-C). The same should be specified.
 - c. The applicant/promoter has not submitted financial statements for the year 2021-2022. The same should be submitted.



3. Adjourned to 16.01.2023 with directions to rectify the aforesaid deficiencies and submit registered and irrevocable addendum to Collaboration Agreement conferring complete powers to develop, market, sell and execute conveyance deeds upon applicant/promoter.

Date 910 22.

True copy

Executive Director, HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

LA (Indu)