

HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

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Subject:

Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 17.12.2018.

Item No. 34.6 (5)

Antique India Pvt Ltd In collaboration with Sultan Singh, Multan Singh, Kehar Singh – Project "krishnaKunj" situated in Village - Narkatari, Sector-46, Kurukshetra.

The application for registration of a residential colony on land measuring 15 Acres namely "Krishna Kunj" situated in Village Narkatari, Sector-46, Kurukshetra came up for consideration of the Authority today. The Authority observed that this matter had earlier come up for hearing on 23.08.2018 when following observations were made:

"How will the portion of the land which will come into the share of the land owners be apportioned and who will market that portion of the land. If the said 1300 Sq. Yds. per acre of the saleable area is to be sold by the land owners, then the same should be earmarked separately on the layout plan and excluded from the request for registration. If the said 1300 Sq. Yds. per Acre land is also to be marketed by the applicant then a clear authority in this regard should be obtained from the land owners in favour of the applicant."

Accordingly, the nature of collaboration agreement or the revenue sharing model or the land sharing model between the collaborators could not be understood.

After consideration, the Authority decided to call the applicant for hearing on 07.01.2019. The applicant shall bring all the documents in respect of the above queries for further processing of the matter. The applicant should also submit a copy of legible layout plan. These orders be sent to the applicant by e-mail and he be informed by SMS as well.

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True copy

Executive Director, HRERA, Panchkula

Despatche No Date 20/2/18

A copy of the above is forwarded to CTP, HRERA for information and taking further action in the matter.