



**HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.**

Mini Secretariat (2<sup>nd</sup> and 3<sup>rd</sup> Floor), Sector-1, Panchkula.

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**Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 12.12.2022.**

**Item No. 193.11**

**(vi) Promoter : Designer Realtors Pvt. Ltd**

**Project : "District Walk G" - Commercial site measuring 0.413 acres (part of Affordable Plotted Colony measuring 10.337 acres) situated in Sector-83, Faridabad**

**Temp ID: RERA-PKL-1092-2022**

**Present: Sh. Hemant Saini, counsel for promoter through video conferencing.**

1. When the matter was last heard by the Authority on 21.11.2022, following observations were made:-

*"a. The applicant/promoter company has charges of Rs. 623.45 cr. on immovable property as mentioned on MCA website. Further, the company has a term loan of Rs. 22.78 cr. It needs to be clarified whether assets of this project have been mortgaged against this loan or not?"*

2. Now, vide reply dated 07.12.2022, promoter has submitted an affidavit dated 05.12.2022 stating that the aforesaid project measuring 0.413 acres in Sector-83, Faridabad is not mortgaged to any bank and financial institutions and is free from all encumbrances.

3. After consideration, Authority decided to register the project.



4. Disposed of. File be consigned to record room after issuance of registration certificate.

*Handwritten signature*  
19/12/22  
LA (Indu)



True copy

*Handwritten signature*

Executive Director,  
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

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