

HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.
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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 12.12.2022.

Item No. 193.11

Estate Regu

(iii) Promoter: Designer Realtors Pvt. Ltd.

Project: "District Walk F" - Commercial site measuring 0.373

acres(part of Affordable Residential Plotted Colony measuring 9.318 acres) situated in Sector-83, Faridabad.

Temp ID: RERA-PKL-1156-2022

Present: Sh. Hemant Saini, counsel for promoter through video

conferencing.

1. When the matter was last heard by the Authority on 21.11.2022, following observations were made:-

"a. The applicant/promoter company has charges of Rs. 623.45 cr. on immovable property as mentioned on MCA website. Further, the company has a term loan of Rs. 22.78 cr. It needs to be clarified whether assets of this project have been mortgaged against this loan or not?"

2. Now, vide reply dated 07.12.2022, promoter has submitted an affidavit stating therein that the aforesaid project area admeasuring 0.373 acres in Sector 83, Faridabad is not mortgaged to any bank and financial institutions and is free from all the encumbrances.

3. After consideration, Authority decided to register the project.

4. Disposed of. File be consigned to record room after issuance of registration certificate.

True copy

Executive Director, HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.