



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 31.10.2022.

Item No. 189.09

Consideration of the applications received by the Authority for Registration of New Projects.

- (i) **Promoter Name:** Ferrous Infrastructure (P) Ltd
Project Name: "Ferrous City Phase-I" Group Housing Colony on land measuring 14.80 acres (FAR 1,04,817Sq. Mts.) (part of 48.038 acres) in Sector-89, Faridabad.
Temp ID: RERA-PKL-612-2019
Present Sh. Ashish Seth, Managing Director of the promoter company.

And

- Promoter Name:** Zion Promoters & Developers (P) Ltd.
Project Name: "Stone Crop II" a Group Housing Colony on land measuring 3.00 acres (FAR measuring 21246 Sq.Mts.)(part of 48.038 acres) in Sector-89, Faridabad
Temp ID: RERA-PKL-718-2019
Present: Sh. Neeraj Goel, Counsel for applicant/promoter

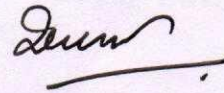
1. Today, Sh. Ashish Seth, Managing Director appearing on behalf of M/s Ferrous Infrastructure (P) Ltd. stated that since there is no dispute pending with



other applicant/promoters, therefore, their project may be registered. Further, he also undertake with a submission that entire liabilities and responsibilities of all those allottees who have made payment to M/s Zion Promoters & Developers (P) Ltd, henceforth shall be considered his liability as a main promoter and licensee. If any unauthorized construction raised by M/s Zion Promoters & Developers (P) Ltd which is required to be demolished, the same shall be demolished as and when Town and Country Planning Department decides his case of Occupation Certificate and composition of unauthorized construction.

2. In view of the above, considering his plea of owning of all pending liabilities and responsibilities as required to be discharged under section 11 of RERA Act 2016, Authority decides to register the project subject to the condition that Ferrous Infrastructure (P) Ltd. shall submit an undertaking in form of affidavit pertaining to taking over of the land from M/s Zion alongwith all the liabilities and obligations of completing the pending works.

True copy



Executive Director,
HRERA, Panchkula



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7/11/22

LA (Claimed)

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.