



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 31.10.2022.

Item No. 189.09

(x) **Promoter:** M/s Samyak Properties and Infrastructure Pvt. Ltd.
Project Name: "Saffron Grand" Affordable Plotted Colony on land measuring 5.645 acres situated in the revenue estate of Village Rathdana, Sector-33, Sonipat.
Temp Id: 1146 of 2022
Present: Sh. Subodh Saxena, Representative of promoter company.

1. This application is for registration of project namely "Saffron Grand" Affordable Plotted Colony on land measuring 5.645 acres situated in the revenue estate of Village Rathdana, Sector-33, Sonipat. License No. 146 of 2022 dated 28.09.2022 has been granted for the said colony by Town and Country Planning Department, Haryana.

2. After consideration, Authority observes as follows:-

- a. The license has been granted in favour of an individual land owner along with M/s Samyak Properties and Infrastructure Pvt. Ltd. who have executed a collaboration agreement and General Power of Attorney in favour of applicant/promoters M/s Samyak Properties and Infrastructure Pvt. Ltd. The General Power of Attorney as registered and irrevocable and confers powers to execute.



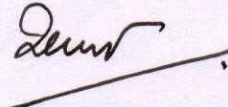
conveyance deeds in favour of allottees, however, it does not confer powers to develop, market and sell the plots upon applicant/promoter.

b. Charges of Rs. 3.5 Cr. as secured loan has been created by the applicant-promoter. The promoter needs to clarify whether the project land has been mortgaged against these charges?

c. The license has not been entered into revenue records.

3. Adjourned to 19.12.2022 with direction to rectify above mentioned deficiencies and submit a registered and irrevocable General Power of Attorney conferring power to develop, market and sell the plots upon applicant/promoter. However, if the applicants/promoters submit said information before next date of hearing, their case be put up before the Authority in its meeting following the submission of information.

True copy



Executive Director,
HRERA, Panchkula



LA (Kerim)

all records

2/11/22

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.