



**HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.**

Mini Secretariat (2<sup>nd</sup> and 3<sup>rd</sup> Floor), Sector-1, Panchkula.

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**Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 28.11.2022.**

**Item No. 191.14**

**(iii) Promoter : ARV Builders**

**Project : "Alaknanda Avenue" an Affordable Residential Plotted Colony under DDJAY 2016 measuring 11.15 acres situated in the revenue estate of village Uchana, Sector-45, Karnal.**

**Temp ID: RERA-PKL-1120-2022**

1. This application is for registration of project namely "Alaknanda Avenue" an Affordable Residential Plotted Colony on land measuring 11.15 acres situated in the revenue estate of village Uchana, Sector-45, Karnal. License No. 104 of 2022 dated 28.07.2022 has been granted for the said colony by Town and Country Planning Department, Haryana which is valid upto 27.07.2027.

2. After consideration, Authority observes as follows:-

- a) License in this case has been granted to ARV Builders alongwith six individual land owners in collaboration with ARV Builders who have executed collaboration agreements and Special Power of Attorneys' with other licensee/landowners. The Collaboration agreement is though registered and irrevocable and confers powers to develop/construct, market and sell the said project, however, does not confer powers to execute conveyance deeds upon applicant/promoter. Moreover, the consideration which will flow to the co-licencee/landowners has neither been mentioned in the collaboration agreement

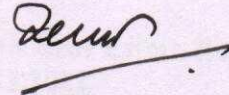




nor in Special Power of Attorney. Therefore, the consideration which will flow to the co-licencee/ landowners need to be specified by the applicant-promoter.

3. Adjourned to 09.01.2023.

True copy



Executive Director,  
HRERA, Panchkula



*Handwritten signature*

2/12/22

LA (Garima)

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.