

HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 21.11.2022.

Item No. 190.27

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(xi) Promoter: Oxygreens Infrastructure Pvt. Ltd.

Project: "Jai Lakshmi City" - Affordable Residential Plotted Colony under

DDJAY-2016 on land measuring 8.131 acres situated in Sector 20,

Jhajjar.

Temp ID: RERA-PKL-1155-2022

1. This application is for registration of an affordable residential plotted colony being developed on land measuring 8.131 acres situated in Sector-20, Jhajjar. License No. 138 of 2022 dated 09.09.2022 has been granted by the Town and Country Planning Department, which is valid upto 08.09.2027.

2. License has been granted in favour of 06 individual landowners in collaboration with Oxygreens Infrastructure Pvt. Ltd. Upon examination of documents, Authority observes as follows:-

i. As per collaboration agreement, the developed plotted area including commercial area shall be shared equally i.e. 50% each between landowners and the developer. The portions/ plots which will come to the respective shares has not been earmarked in the layout plan.

ii. In the Collaboration Agreement, power to execute conveyance deeds in favour of prospective allottees has not been conferred upon the promoter/developer. A fresh/supplementary collaboration agreement should be executed vide which all powers for development of the colony, to sell plots and to execute conveyance deeds in favour of allottees should be conferred upon promoter/developer.

- iii. Some pages of the hard copy of application form are not signed and stamped by the promoter.
- iv. The figures of estimated cost of the project in REP 1 Part C are incorrect.
- v. Expenditure to be incurred in each quarter is not filed online.
- 3. Applicant/ Promoter should submit aforesaid information before the next date of hearing.
- 4. Adjourned to 12.12.2022. If applicant/promoters submit the above information earlier, their application will be taken up for consideration by the Authority in its meeting following the date of such submission.

True copy

Executive Director, HRERA, Panchkula

LA (Shubham) A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.