

HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA. Mini Secretariat (2<sup>nd</sup> and 3<sup>rd</sup> Floor), Sector-1, Panchkula. Telephone No: 0172-2584232, 2585232 E-mail: officer.rera.hry@gmail.com, hrerapkl-hry@gov.in Website: www.haryanarera.gov.in

Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 21.11.2022.

## Item No. 190.27

estate Regu

Panchkula

(xvii) Promoter : SVSJ Buildcon Pvt. Ltd.

Project : "Nirvana City" - Residential Plotted Colony on land measuring 13.006 acres situated in revenue estate of Village Jhamra Shahbad & Rattangarh, Sector-3, Shahbad, Kurukshetra.

## Temp ID: RERA-PKL-1160-2022

Present: Sh. Sachin Jain, authorized representative along with Sh. Jyoti Sidana through video conferencing.

1. This application is for registration of a residential plotted colony being developed over land measuring 13.006 acres in village Jhamra Shahbad & Rattangarh, Sector 3, Shahbad, Kurukshetra. License No. 171 of 2022 dated 21.10.2022 has been granted by Town and Country Planning Department, which is valid upto 20.10.2027.

2. The license has been granted in favour of 04 landowner individuals in collaboration with the applicant/promoter M/s SVSJ Buildcon Pvt. Ltd. Upon examination of documents, Authority observes as follows:-

- i. As per collaboration agreement, 50% of the salable residential/commercial area approved by the authorities shall be shared equally between the landowners and the developer. The portions/plots which will come to the respective shares have not been earmarked on the layout plan.
- ii. Though the Collaboration Agreement is registered and confers all powers to develop, sell and execute conveyance deeds in favour of prospective allottees but the same is not irrevocable.

3. Applicant/ Promoter should submit aforesaid information before the next date of hearing.

4. Adjourned to 12.12.2022. If applicant/promoter submits the above information earlier, their application will be taken up for consideration by the Authority in its meeting following the date of such submission.

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Executive Director, HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.