Project Name:

"Rajdarbar Spaces" an affordable residential plotted colony to be developed over an area measuring 6.656 acres situated in Sector-24, Hisar.

Name of the applicant:

Rajdarbar Buildcon Pvt. Ltd. formerly known as Daffodil Buildcon Pvt Ltd.

Date of consideration:

03.12.2018

Quorum:

Both the Members of the Authority.

The application for registration of project namely "Rajdarbar Spaces" to be developed on land measuring 6.656 acres situated at Sector 24, Hisar came up for consideration of the Authority today.

The case was last heard by the Authority on 26.11.2018 after which the promoter has submitted a copy of the registered collaboration agreement dated 22.11.2018 mentioning that 10% of the FAR shall be given to the owner. The Authority decided to grant registration after complying with the following conditions:

1. The license is for development of plotted colony and principles of FAR are therefore, not applicable. The licensee and promoter shall therefore, clarify as to how many plots will be allotted to the co-licensee as per the collaboration agreement and what will be the total area of these plots. Such clarification shall be made with reference to the lay out/demarcation plan.

- 2. A joint undertaking by the licensee and promoter to the effect that promoter's obligation for fulfilling condition regarding allotment of owners share in the developed land, will not cause any hurdle in respect of promoter's right to deliver possession and to execute conveyance deeds in favour of allottees.
- 3. The promoter shall also disclose the means by which he will raise funds for timely execution of the development works as per projections reflected in his application for quarterly progress of the project.

Dilbag Singh Sihag Member

Anil Kumar Panwar Member