

HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 10.10.2022.

Item No. 187.20

Consideration of the applications received by the Authority for Registration of New Projects.

(i) Promoter: Ferrous Infrastructure Pvt. Ltd.

Project: "Ferrous Beverly Homes" - Group Housing Colony on land measuring 11.85 Acres situated in Sector-89,

Faridabad.

Temp ID: RERA-PKL-748-2019

Present: Sh. Sourabh Goel, counsel for the applicant/

promoter.

Sh. Ashish Seth, Managing Director of the promoter

company.

1. The Authority vide orders dated 06.09.2022 had made following observation:-

"The Authority had passed detailed orders dated 08.08.2022 in this matter and had directed the promoter to submit status of renewal of license and comprehensive project report listing therein various development works to be carried out including repair and maintenance of dilapidated apartments along with estimate of the cost to be incurred on each of the works, and the timelines for execution of works."

2. In compliance of the aforesaid orders, the applicant/promoter has informed that the license has been renewed till 27.09.2024 and has annexed a copy of the same.

Further, Sh. Ashish Seth appearing through video conferencing stated that out of total 367 flats/apartments approximately 320 flats/apartments have been booked/sold till date. Moreover, it will take nine months to complete the



remaining works at site. Therefore, the project measuring 7.13 acres may be registered.

3. Taking note of the above, the Authority decided to register the project.

Further, it has already been observed by the Authority vide order dated 28.03.2022 that the overall licensed land measures 11.85 acres, however, application has been filed for 7.138 acres (Phase 1 of the Project). Therefore, Authority decides to register the phase-I of the project on land measuring 7.13 acres subject to submission of layout plan showing the area to be registered.

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True copy

Executive Director, HRERA, Panchkula

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A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.