

## HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2<sup>nd</sup> and 3<sup>rd</sup> Floor), Sector-1, Panchkula.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 17.10.2022.

## Item No. 188.20

(x) Promoter: Signature Infratech Pvt. Ltd..

Project: "Shree Krishna Enclave" - Affordable Residential

Plotted Colony under DDJAY-2016 on land measuring 7.925 acres situated in Sector 11, Jhajjar.

Temp ID: RERA-PKL-1108-2022

Present: Sh. Ajmer Singh, Director of company.

1. When the case was last heard by the Authority on 01.09.2022, following observations were made:-

*"1.....* 

4. Authority orders as follows:-

- i) Respective share of the licensees and the promoters should be marked on the layout plan. Further, who will sell the plots which will come to the share of licensees needs to be stated. It should be clearly mentioned that the promoters/developers will allot the plots to the landowners after development of the colony and after obtaining part completion certificate.
- ii) A fresh/supplementary collaboration agreement and GPA should be executed vide which all powers for development of the colony, to sell plots and to execute conveyance deeds in favour of allottees should be conferred upon promoters/developers.
- iii) How land measuring 5 Kanal 13 Marlas which is under mortgage will be treated needs to be clarified. Authority observes that mortgaged property cannot be put up for sale. The plots etc. falling on said mortgaged land should be clearly shown so that the same are taken out from the purview of the promoters.
- iv) Address of the person who will operate escrow account has not been mentioned, it should be provided."



- 2. The promoters vide reply dated 17.10.2022 have complied with all the deficiencies.
- 3. Authority after consideration decides to register the project.

True copy

Executive Director, HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.