



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 06.09.2022.

Item No. 183.24

(x) **Promoter :** AMD Estates Pvt. Ltd.

Project : "Lotus Green City" - Residential Plotted Colony on land measuring 50.143 acres situated in Sector 23-24, Dharuhera, Rewari.

Temp ID: RERA-PKL-1009-2022

Present: Mr. Vikas, Advisor to the promoter company

1. The matter pertaining to registration of residential plotted colony namely "Lotus Green City" to be developed over land measuring 50.143 acres situated in Sector 23-24, Dharuhera, Rewari came up for consideration of Authority.
2. The matter was last heard by Authority on 04.07.2022, when certain observations were conveyed. In compliance thereof, promoter has submitted documents relating to renewal of license (which now is valid up to 21.04.2025) and also registered collaboration agreements dated 24.02.2012 executed between Rex Builders Pvt Ltd., Image promoters Pvt Ltd., Epic Developers Pvt Ltd. and M/s AMD Estates Pvt Ltd., vide which powers relating to the development of the colony have been conferred upon the promoter. In the collaboration agreement executed between Pisces Merchandise Pvt Ltd. and M/s AMD Estates Pvt Ltd., the powers relating to developing the colony, market, sell and to execute conveyance deeds have been conferred. The addendums dated 01.04.2022 have made these collaboration agreements irrevocable.
3. After going through collaboration agreements submitted by the promoter, Authority observes that the Collaboration Agreement executed between Rex Builders Pvt Ltd., Image promoters Pvt Ltd., Epic Developers Pvt Ltd. and M/s AMD Estates Pvt Ltd. do not confer powers to market, sell and to execute



conveyance deeds upon the promoter. Registered and Irrevocable collaboration agreements conferring all powers to market, sell and to execute conveyance deeds has to be submitted before registration of the project by Authority.

4. No general power of Attorney has been submitted by licensees conferring powers to develop, market, sell and to execute conveyance deeds. Registered and Irrevocable General Power of attorneys should be submitted conferring all powers to market, sell and to execute conveyance deeds upon the promoter applicant.

The Authority directed the promoter to submit the above documents so that their case for registration could be considered.

5. Listed for 19.09.2022. In case promoter/applicant furnishes aforesaid information before the next date of hearing, their application will be considered by the Authority in its meeting next following the date of such submission.



all done
12/9/22

LA (Anupam)
Anupam
Rohli
12/09/22

True copy

Executive Director,
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.