Promoter Name M/s MRG Infrabuild Pvt. Ltd.
Project Name The Meridian

PROJECT HEARING BRIEF					
SNo.	**Particulars**	**Details**			
1.	**Name of the project**	The Meridian			
2.	**Name of the promotor**	M/s MRG Infrabuild Pvt. Ltd.			
3.	**Nature of the project**	Affordable Group Housing colony			
4.	**Location of the project**	Revenue estates of Village Hayatpur, Sector-89, Gurugram			
5.	**Legal capacity to act as a promoter**	License holder			
6.	**Name of the license holder**	M/s MRG Infrabuild Pvt. Ltd.			
7.	**Whether registration applied for whole**	Applied for extension of time period for the whole project.			
8.	**Status**	Ongoing			
9.	**Date of completion of project as per REP-II**	23.03.2023			
10.	**License no.**	23 of 2016		Valid up to 22.11.2021	
11.	**Total licensed area**	5.51875 Acres	**Area to be registered**	5.51875 Acres	
12.	**Statutory approvals either applied for or obtained prior to registration**				
	S.No.	**Particulars**	**Date of approval**	**Validity up to**	
	i)	**License Approval**	22.11.2016	22.11.2021 (expired)	
	ii)	**Zoning Plan Approval**	28.02.2019		
	iii)	**Layout plan Approval**	16.12.2019	15.12.2024	
	iv)	**Environmental Clearance**	30.08.2019	29.08.2026	
	v)	**Airport height clearance**	16.04.2018		
	vi)	**Fire scheme approval**	27.04.2020		
	vii)	**Service plan and estimate approval**	Not approved		
	viii)	**Electricity load availability connection**	Not submitted		
13.	**File Status**		**Date**		
	Project received on		14.03.2022		

First notice sent on	29.03.2022
First hearing on	13.04.2022
Second hearing on	26.04.2022
First reply submitted on	26.04.2022
Third hearing on	04.05.2022
Fourth hearing on	16.05.2022
Fifth hearing on	23.05.2022
Sixth hearing on	25.05.2022
Seventh hearing on	13.06.2022
Eighth hearing on	27.06.2022

Case history-

The promoter i.e. M/s MRG Infrabuild Pvt. Ltd. has applied (online and manual) on dated 14.03.2022 for extension of their affordable group housing namely "The Meridian" in sector-89, Gurugram.

The application pertains to license no. 23 of 2016 dated 22.11.2016 which was issued by DTCP in favour of Vijay Rajan, Deepak Gupta and others C/o Maxworth Infrastructure Pvt. Ltd. the license was transferred in favor of MRG Infrabuild Pvt. Ltd. DTCP on 18.06.2019.

The project was registered by Interim RERA as 'Aashray' vide no. 245 of 2017 and the RC was issued in the name of the then promoter M/s Maxworth Infrastructure Pvt. Ltd. The name of project was changed to 'The Meridian' later and revised RC no. 245 of 2017 dated 03.09.2019 was issued by the Authority to the new promoter M/s MRG Infrabuild Pvt. Ltd.

On scrutiny of application, it was found that there were deficiencies in the application which were conveyed to the promoter through first deficiency notice dated 29.03.2022 and the first hearing was fixed for 13.04.2022.

On 13.04.2022, A request from the promoter for more time to submit deficit documents to the authority is received through e- mail. The matter is adjourned to 26.04.2022. on 26.04.2022, the matter was adjourned to 04.05.2022.

The promoter submitted a reply to the deficiency notice on 26.04.2022 vide central receipt 15217/31721.

Scrutiny of reply dated 26.04.2022

1. Deficit fee of Rs. 16,23,144/- needs to be paid.
   Status: Paid through RTGS reference no. AUBLR22022041201039701 dated 12.04.2022
2. Booking list of flats sold to the allottees as on date of the application applied for extension which includes name of the allottees, flat no., tower no., carpet area/super area, date of booking, average rate, and total consideration needs to be provided.

Status: Submitted

Proceedings dated 04.05.2022

Ar. Neeraj Gautam, Associate Architectural Executive briefed the facts about the case. Ms. Anjana (CS) was present on the behalf of the promoter. The promoter be issued a notice for violating the provision of section 4 by not adhering to the declared date of completion of project as per section 4(2)(l)(c) of the Real Estate (Regulation and Development) Act, 2016. The promoter is directed to fulfil the deficiencies in the application before the next date of hearing.

The matter to come up on 16.05.2022

Document submitted on 16.05.2022

The AR submitted a request via e- mail dated 16.05.2022 to postpone the hearing for two days i.e., from 16.05.2022 to 18.05.2022.

Proceedings dated 16.05.2022

Ar. Neeraj Gautam, Associate Architectural Executive briefed the facts about the case. No one is present on the behalf of the promoter. The AR of the promoter has submitted a request via e- mail dated 16.05.2022 to postpone the hearing for two days. The authority decides to grant registration to the promoter.

The matter to come up on 23.05.2022.

On 23.05.2022, the matter was adjourned to 25.05.2022

Reply submitted on 18.05.2022

The promoter submitted the reply to show-cause notice dated 04.05.2022 requesting not to impose any penalty on the promoter for delaying the completion of project. The AR submits that the completion date is mentioned as per the old registration received by the Authority in the name of M/s Maxworth Infrastructure Pvt. Ltd. The grace period for 6 months was received as covid- 19 relief but still in total the promoter had only 2.5 years to complete the project

Proceedings dated 25.05.2022

Ar. Neeraj Gautam, Associate Architectural Executive briefed the facts about the case.

Ms. Anjana (Company Secretary) is present on the behalf of the promoter.

On scrutiny of various replies submitted by the promoter, it is noted that there are still deficiencies pending in the application. The AR of the promoter is directed to submit the deficit documents in the Authority before the next date of hearing. Neither the QPR nor the 4(2)(l)(D) annual audit reports of the project have been received from the promoter. The license has also expired. The promoter has been given 5 hearings to rectify the deficiencies and to submit the deficient documents.

3. The promoter is directed to submit the complete details of QPR submitted along with annual audit reports and if there is any deficiency or delay in submission, the same be also submitted in next one week along with details of bank accounts maintained by the promoter and balance available therein.
4. The Authority decided to conduct compliance audit in respect of requirements of section 4(2)(l)(D) and requirement of section 11 and the audit report should also provide details of withdrawals whether these are as per the provisions of law.
5. Copy be endorsed to CA of the Authority for taking further action.
6. The Engineering Executive shall visit the site and submit detailed report about the construction status of the project. Both CA and EE to be present at the time of next hearing.

The matter to come up on 13.06.2022. on 13.06. 2022, the matter was adjourned to 27.06.2022.

Reply submitted on 06.06.2022

7. Certificate of Engineer, Architect, Chartered Accountant submitted at the time of Last withdrawal needs to be provided.
   Status: Submitted
8. Audit report under section 4(2)(l)(D) for the financial year 2018-19, 2019-20, 2020-21 needs to be provided as per new format.
   Status: Submitted
9. Site photographs showing the present status of work on site need to be submitted.
   Status: Submitted
10. Details of outstanding loan i.e loan sanction letter, disbursement schedule, repayment schedule needs to be provided.
    Status: Submitted
11. Affidavit for arrangement of bank account and bank undertaking needs to be submitted.
    Status: Submitted. Name of bank needs to be mentioned on the affidavit and needs to be signed by the witnesses.

	12. Interest cost as mentioned in other cost needs to be clarified. **Status: Clarified** **Proceedings dated 27.06.2022** Ar. Neeraj Gautam, Associate Architectural Executive briefed the facts about the case. Ms. Anjana (Company Secretary) is present on the behalf of the promoter. The promoter is directed to submit the deficit documents in the Authority before the next date of hearing. The matter to come up on 11.07.2022. **Reply submitted on 11.06.2022** 1. Copy of approved zoning plan needs to be submitted. **Status: Submitted.** 2. Affidavit for arrangement of bank account needs to be submitted. **Status: Submitted.** 3. CA Certificate for expenditure incurred till the date of application for extension needs to be provided. **Status: Submitted.**	
14.	**Deficit documents**	1. Corrections in REP-I (Part A-H) filed at the time of registration of the project needs to be done. **Status: Area and license details in Part -B need to be corrected.** **Quarterly schedule of development needs to be filled in Part C.** **Bank account details need to be updated in Part D.** **License uploaded in annexures need to be corrected as license no 30 of 2019 is uploaded instead of 23 of 2016.** 2. Copy of renewal of license no. 23 of 2016 needs to be submitted. **Status: License expired on 21.11.2021. The promoter has applied for the renewal and the renewal fee has been submitted to the department, copy of challan is enclosed in file.** 3. Copy of approved service estimates and plans needs to be submitted. **Status: Recommended from EE, HSVP to Superintending Engineer, HSVP** 4. Up to date Quarterly compliance report needs to be submitted. **Status: QPR not submitted for the period starting from March 2018 to September 2019. The promoter submits that license no. 23 of 2016 dated 22.11.2016 which was issued by DTCP in favour of Vijay Rajan, Deepak Gupta**

		and others C/o Maxworth Infrastructure Pvt. Ltd. the license was transferred in favor of MRG Infrabuild Pvt. Ltd. DTCP on 18.06.2019. The project was registered by Interim RERA as 'Aashray' vide no. 245 of 2017 and the RC was issued in the name of the then promoter M/s Maxworth Infrastructure Pvt. Ltd. The name of project was changed to 'The Meridian' later and revised RC no. 245 of 2017 dated 03.09.2019 was issued by the Authority to the new promoter M/s MRG Infrabuild Pvt. Ltd. The amount collected from the applicants of 'Ashray' was returned and project was again launched as 'The Meridian'. The building plan approval and EC was also obtained in 2019. The promoter seeks exemption in submission of QPR till September 2019. 5. Bank undertaking needs to be submitted.

Nkamboj 11.07.2022
Chartered Accountant
(Naresh Kumar)

Shashank 11.07.2022
Associate Engineering Executive
(Shashank Sharma)

Day and Date of hearing	Monday and 11.07.2022
Proceeding recorded by	Sh. Ram Niwas

REPRESENTED THROUGH

Sr. no.	Name	Designation	Mobile No.	E-mail
1	Ms. Anjana	Company Secretary	9625935263	

PROCEEDINGS OF THE DAY

Proceedings dated 11.07.2022

Shashank Sharma, Associate Engineering Executive briefed the facts about the case.

Ms. Anjana (Company Secretary) is present on the behalf of the promoter. The AR submits that the promoter has applied for renewal of license to DTCP along with requisite fee and renewal is expected shortly. Further the requisite Bank undertaking and other documents shall also be submitted shortly. The AR is advised to submit the latest status of construction at site duly certified by supervising Architect/Engineer and the milestones to complete

the remaining works. The AR is also advised to submit the details of instalments already received and the schedule of balance instalments and to justify if the same is in consonance with development works which has already been completed. The CA of the Authority is required to examine annual accounts statement under section 4(2)(l)(D) submitted in the Authority.

The matter to come up on 01.08.2022.

Vijay Kumar Goyal
Member, HARERA, Gurugram

Dr. K.K. Khandelwal
Chairman, HARERA, Gurugram