

Project hearing brief

SN	Particulars	Details	
1.	Name of the project	Group Housing project - "The Peaceful Homes", Sector-70A, Gurugram	
2.	Name of the promotor	M/s Haamid Real Estates Pvt. Ltd.	
3.	Legal capacity	License Holder	
4.	Online application ID	RERA-GRG-PROJ-03-2018	
5.	License no.	16 of 2009 dated 29.05.2009	valid upto 28.05.2019
		73 of 2013 dated 30.07.2013	valid upto 29.07.2019
6.	Total licensed area	27.7163 Acres	Area to be registered 8.2 Acres
7.	File Status	Date	
	Project received on	27.05.2019	
	Deficiency conveyed on	14.06.2019	
	Hearing on	28.06.2019	
	Show cause Hearing on	13.08.2019 (adjourned)	
	Hearing on	23.08.2019 (adjourned)	
	Hearing on	28.08.2019	
	Hearing on	10.09.2019	
	Hearing on	18.09.2019 (adjourned)	
	Hearing on	03.10.2019	
8.	Deficit documents	<ol style="list-style-type: none"> Promoter has applied for area 8.2 acres where total licenced area is 27.7163, but detail of phase not given. Some observation/ correction should be required in DPI. Land cost provided INR 10633 lacs, the basis of valuation of such cost needs to be provided. Financial resources serial no. 9.1 equity by the promoter provided 116.42 Cr supporting of such equity infusion needs to be provided. Details of 12.86 Cr provided, however supporting cost for the total project is INR 2916.80 lacs, the basis of cost for the current project needs to be clarified. Serial no. 2. bank account details not mentioned in DPI Serial no. 2.5 Authorised person details not provided in DPI. Serial no. 3 - details of bank account not provided. Serial no. 4 - details of 30%- free bank account not provided. 	

10. Board resolution for opening of bank a/c 100%-Master a/c, 70%-RERA a/c & 30% -Free a/c has not been provided.
11. Serial no. 1.5.7 Board resolution for authorizing bank account operation details of all the signatory authorized by the board needs to be provided in the DPI.
12. Affidavit/indemnity bond from promoter to abide by the provision of RERA not submitted.
13. Undertaking from financial institution regarding the compliance with RERA rules not provided.
14. Statement of quarterly estimated expenditure & source of funds along with net cash flow statement has to be filled in the format provided in DPI
15. Loan sanction letter needs to be provided.
16. Repayment schedule of the bank loan not submitted.
17. Full set of Annual Report not provided. Directors report & cash flow statement to be submitted.
18. ROC statement showing details of charges not found on record to be submitted.
19. CA certificate for non-default is not as per the format prescribed by the authority, needs to be corrected & re-submitted.
20. Financial viability of the project & estimated cost details has not been provided serial no. 7 should be provided duly filled in since it is on-going project.
21. CA certificate for financial & inventory details in respect of ongoing project has not been submitted.

Day and Date of hearing

Thursday and 03.10.2019

Proceeding recorded by

ASHISH KUSH

REPRESENTED THROUGH

Sr. no.	Name	Designation	Mobile No.	E-mail
1.	NISHIT KHANDELWAL	AUTHORISED SIGNATORY	9717299140	Rera-haryana@aipi.com
2.	Amita Meholia	Authorized Signatory	9310199990	Rera-haryana@aipi.com
3.				

PROCEEDINGS OF THE DAY

The authority directed the promoter to submit the following documents :-

- 1) Details of Bank accounts and related documents and undertaking from financial institution.
- 2) Loan sanction Letter.
- 3) Deficit fee - Rs 6,39,357/-
- 4) Annual report.
- 5) CA certificate for non-default.
- 6) Undertaking regarding the BIP in favour of the promoters according to their collaboration agreement.
- 7) List of sold and unsold inventory as well as list of allottees.



Recorded by

Signature

