

HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 01.09.2022.

Item No. 182-SPL-VI

Estate Regu

Panchkula

(v) Promoter: Emperium Developers Pvt. Ltd.

Project: "Emperium Palm Drive" an Affordable Residential Plotted Colony under DDJAY on land measuring 10.51 acres situated in revenue estate of village Nizampur, Sector-19A & 40, Panipat.

Temp ID: RERA-PKL-1110-2022

- 1. This application is for registration of an affordable residential plotted colony being developed over land measuring 10.51 acres in Sector 19A and 40, Panipat. License No. 114 of 05.08.2022 has been granted by Town and Country Planning Department which is valid upto 04.08.2027. Land of the colony belongs to six individuals who have executed the collaboration agreement with applicants/ promoters M/s Emperium Developers Pvt. Ltd. Applicants/promoters have duly been recognized by Town and Country Planning Department as developers of the colony.
- 2. As per collaboration agreement, 45% share of the developed plots will come to the share of landowners and remaining 55% share of developed plots will be that of the developers.
- 3. It is understood that developers will market only those plots which will come to their shares and plots which will come to share of landowners cannot be marketed by them. As per policy of the authority, right to sell 45% plots which will come to the share of landowners cannot be conferred upon the promoters. Accordingly, plots which will come into the share of landowners should be marked on the layout plan as well as their specific numbers submitted to the authority so that same may be mentioned in the registration certificate. Such plots will be allotted by the developers to the landowners after obtaining part completion certificate in respect of the colony. Such plots cannot be sold to allottees by developers.

4. Adjourned to 19.09.2022, however, if developers/ promoters submits above informations before next date of hearing, the matter be put up in the meeting of the Authority following the date of such submissions.

True copy

Executive Director, HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

CA (Clavima)