



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 01.09.2022.

Item No. 182-SPL-VI

Consideration of the applications received by the Authority for Registration of New Projects.

(i) **Promoter :** Elite Buildprop Pvt Ltd.

Project : Residential Plotted Colony on land measuring 34.794 acres in Sector-11-11A, Fatehabad, Haryana.

Temp ID: RERA-PKL-1082-2022

1 This application is for registration of residential plotted colony being developed over land measuring 34.794 acres in Sectors-11 and 11A, Fatehabad. License No. 125 of 2008 dated 14.06.2008 has been granted by Town and Country Planning Department for development of the said colony. As per copy of the license, it was valid upto 13.06.2010.

2. Before examining rest of the information, Authority observes that the project cannot be registered as prayed for because license of the project expired over 12 years ago and the same has not been renewed till now. A valid license is an essential requirement for registration of the project. This is stated to be a new project. Applicants/promoters may submit their reply in this regard.

3. Upon further examination of the application, following observations are made:-

- i. Registration fee is deficit by Rs. 68,348/-.
- ii. Financial statement have not been provided.
- iii. No General Power of Attorney has been submitted which confers complete powers to sell, market, develop and execute conveyance deeds upon the developer/promoter.
- iv. The Collaboration Agreement is not registered. Moreover, the promoter has submitted Collaboration Agreements executed with Varun Kumar, Sushma Rani, Yogesh Kumar, Gaurav Kumar, Madhu, Vipul Kumar, Manu Kumar,



Chanderbhan whereas no Collaboration agreement executed with rest of the landowners has been submitted.

4. The promoter is directed to submit registered and irrevocable Collaboration agreement and Power of Attorney conferring all powers to advertise/ market/ sell and execute conveyance deed upon the promoter/ developer.

5. Adjourned to 03.10.2022. In case promoter/applicant furnishes the aforesaid information before the next date of hearing, their application will be considered by the Authority in its meeting on Monday following the date of such submission.



True copy

Executive Director,
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

LA (Amupam)