

HARYANA REAL ESTATE REGULATORY AUTHORITY GURUGRAM

हरियाणा भूसंपदा विनियामक प्राधिकरण गुरुग्राम-

New PWD Rest House, Civil Lines, Gurugram, Haryana

नया पी.डब्ल्यू.डी. विश्राम गृह, सिविल लाईस, गुरुग्राम, हरियाणा

Project hearing brief

| SN | Particulars | Details | Details | | | | |
|-----|---|----------------------------------|---|------------|------------------------|--|--|
| 1. | Name of the project | Residential Flo | Residential Floors project – "Zephyr at the westerlies" Sector-108, Gurugram | | | | |
| 2. | Name of the promoto | | M/s Experion Developers Pvt. Ltd. | | | | |
| 3. | Legal capacity | Collaborator | Collaborator | | | | |
| 4. | Online application ID | | RERA-GRG-PROJ-483-2019 | | | | |
| 5. | License no. | 57 of 2013 | 013 valie | | valid up to 10.07.2019 | | |
| 6. | Total licensed area | 100.48125 Acres | Area register | to be | 1470.2751 Sq. mts. | | |
| 7. | License Holder | Experion Realit | Experion Reality Pvt. Ltd. & Others | | | | |
| 8. | Authorized Signatory/ Legal Representative | Suneet Puri | | | | | |
| 9. | Statutory approval either applied for o obtained prior t registration. | | Date of approval | | Validity up to | | |
| | i. License Approval | 11.07.2 | 11.07.2013 | | 10/07/2019 | | |
| | ii. Zoning Pla Approval/ Sit Plan Approval | n 28.01.2 | 28.01.2015 | | 2017 | | |
| | | | 25.11.2019 | | 25.11.2021 | | |
| | iv. Environmental N/A Clearance | | | 23 | re. Delicit documen | | |
| | v. Airport heigh clearance | - 20(300) | N/A | | | | |
| | vi. Fire schem approval | | N/A | | | | |
| 6 | vii. Service plan and estimate approva | imate approval | | | | | |
| 10. | Projected date of completion of the project | 14.01.2025 | 14.01.2025 | | | | |
| 11. | Details of Units (Type/ Size) | 7 Plots 210 sq.m | 7 Plots 210 sq.mts. | | | | |
| 12. | Total Project cost | a service and the service of the | 1 | 1620.56 La | khs | | |

Email: hareragurugram@gmail.com, reragurugram@gmail.com, Website: www.harera.in An Authority constituted under section 20 the Real Estate (Regulation and Development) Act, 2016 Act No. 16 of 2016 Passed by the Parliament भू-संपदा (विनियमन और विकास) अधिनियम, 2016की धारा 20के अर्तगत गठित प्राधिकरण

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| 13. | Whether project is new/ ongoing | New | | |
|-----|--|--|--|--|
| 14. | Details of encumbrances | Initially it was mention that the project is financed by the loan and after submission of the reply it is mentioned that project is financed through fund received from allottee. Therefore, detail of charge form need to be submitted. | | |
| 15. | Fee details | Registration fee- ₹1,02,472/- Processing fee- ₹38,815/- Fee paid- ₹1,41,287/- Deficit fee- Nil | | |
| 16. | Proceeding of hearing on 08.06.2020 | During the online hearing held on 08.06.2020, the promoter informed about the license renewal application submitted by them in DTCP office. The promoter is also directed to submit DPI details of total 100 acres. He is also asked to submit compliance of deficiency conveyed to them. After examining the same, the matwill be taken up on 22.06.2020. | | |
| 17. | File Status | Date | | |
| | Project received on | 03.01.2020 | | |
| | Deficiency conveyed | 08.01.2020 | | |
| | 1 st deficiency Hearing | 20.01.2020 | | |
| | 2 nd deficiency Hearing | 03.02.2020 | | |
| | 1 st reply submitted | 27.02.2020 | | |
| | 3 rd deficiency hearing | 08.06.2020 | | |
| | 2 nd reply submitted | 09.06.2020 | | |
| | 4 th deficiency hearing | 22.06.2020 | | |
| 18. | Deficit documents | The deficiencies/Observations found after the scrutiny of DPI are under: Major Deficiencies – Copy of storm water drainage and sewage disposal is not submitted. Status: -Provided | | |
| | | Copy of electrical load availability is not submitted. Status: -Provided License no. 57 of 2013 having validity till 10/07/2019, renewal of the same not on record to be provided. Status: - The promoter has submitted the application for renewal dated 03.06.2019 has been enclosed. Copy of superimposed demarcation plan on approved the layout plan showing khasra number not submitted. | | |

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| ndated on the basis of 9 dt. to execulated on the basis of carp it and no.6.1. Equity from promotor supporting needs to be provided for de to be clarified dirither the pro- guity mission is to the targ of 36 390 plated. then that (anvertible deben are from previously as led on the | Allotment letter not in the prescribed format. Status: -Not provided Pert chart and project report is not provided Status: - Project report is in incomplete. Payment receipt is not provided. Status: - Not provided Deficit fee ₹38,723/- Status: - provided Observations - |
|--|---|
| nt for available fund till the date of | Part-E-Project Cost/sale Proceeds |
| te provided. Details of compart bie covided void ao 6.3 Interest, o final O is for the phase detailed calculation | Land cost serial no. 1(a) INR 214.63 lacs has been provided, the basis of such cost needs to be clarified. Status: Proof of cost of land along with annexure not provided. |
| er has sebstitute die baa amoun by orect. Au Au Au 70% RERA A/c & 30 % Prec 4/C | which need to be clarified. |
| t, however it is not as per preser bed ok account operations has not by 20 withorization by Board for 70% | 12. External Development Charges serial no. 2 provided INR (54.60+5.56) lacs, the basis of the same along with payment proof needs to be provided. Status: EDC charges added double of the total apportioned cost as per LOL |
| rrations. The datails of all did h their details such as der gnation nahid, PAM, Asdhacrao, e c shoul Co ev individual | (13.94+.97+.76) the basis of cost needs to be explained. Status: IDW added double of the total apportioned cost as per LOI. However, cost of IDW already been incurred. |
| n prostoen nower wool and the seger the basis account dractions or highly compliance not jound of ever to it not not sound of | 14. Serial No. 4 IDC as per LOI provided 15.18 lacs basis of the needs to be clarified & payment receipt of DTCP needs to be attached. Status: IDC added double of the total apportioned cost as per |
| o abide by the RERA regulations no | LOI. 15. Serial no.5 estimated sale proceeds average rate to be provided. Status: Sale proceed calculated on the basis of FAR. However, it is required to calculated on the basis of carpet area of the |
| Principal & Readeral Principas etsetule of physical principass ga | project. 16. Serial no. 5.2 & 5.3 Total cost of project INR 1781.48 lacs & Returns from the project NR 1718.54 almost 100% which needs to be explained. |

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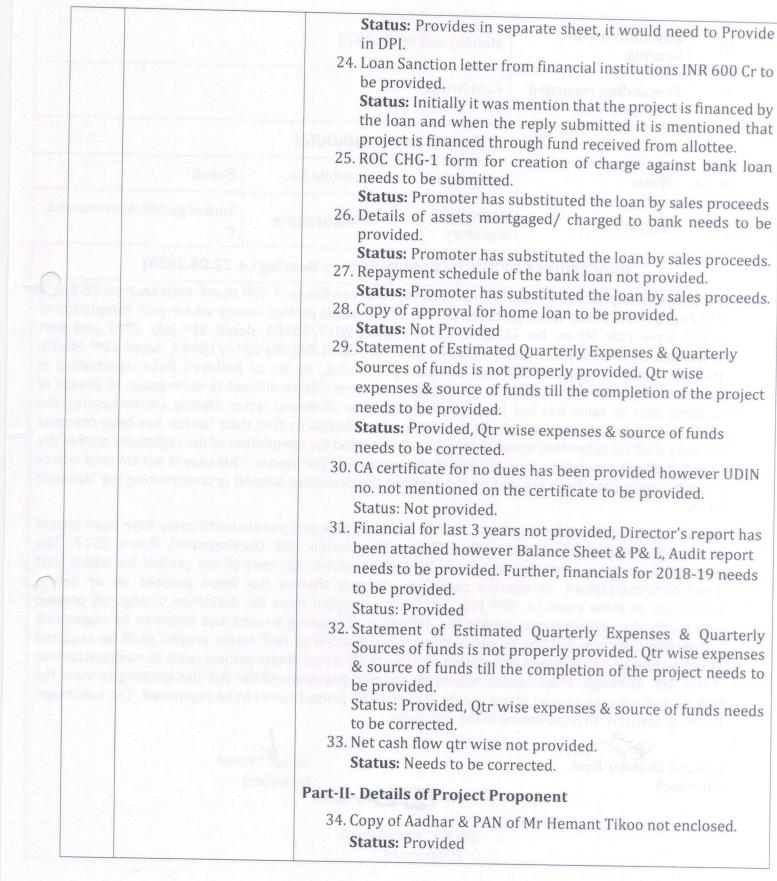
| | Status: Sale proceed calculated on the basis of FAR. |
|--|--|
| the prescribed format. | However, it is required to calculated on the basis of carpet |
| a think a tan a tanat | area of the project. |
| report a fint promoto t 15 in incomprete provided. | 17. Financial resources serial no.6.1- Equity from promoter provided INR 363.30 Cr supporting needs to be provided & form of such equity needs to be clarified. further the project cost is 17.81 CR & the equity infusion is to the tune of 362.30 Cr which needs to be explained. Status: Promoter has mention that Convertible debenture |
| ceeds a) INR 214.63 lacs has been | used by the promoter from previously issued capital however Bank statement for available fund till the date of registration needs to be provided. Details of convertible |
| bolinda set of stipe | debenture needs to be provided. |
| uns drive giong with annu | 18. Financial resources serial no. 9.3 Interest to financial institutions INR 168 lacs for the phase detailed calculation needs to be provided. |
| (ated 03/03/2019 nat blen | Status: Status: Promoter has substitute the loan amount by |
| an di diay berdar | sales proceeds of the project. |
| dans to sink don't be sold the | LL CONVERSION CHARGES |
| t of payments needs to bap | Part-H-Details of separate bank |
| a daud daudi at 100 | 19. Details of 100% Master A/c, 70% RERA A/c & 30% Free a/c not provided in DPI. |
| Charges segal nos 2 pro- basis of the same along velo incel | Status: Status: Provided, however it is not as per prescribed format. |
| dded double of the total ap | 20. Board Resolution for bank account operations has not been enclosed which provides authorization by Board for 70% RERA bank account operations. The details of all the |
| sis of cost result to be expla uble of the total Apportium of HW strendy over idence | authorised persons with their details such as designation, address, mobile no., e-mail id, PAN, Aadhar no. etc should provided in DPI for every individual. |
| : MOL provided 15,18 lacs in payment roompt of 07CP of | Status: Board resolution provided however Account type has not been mention as per the bank account directions. 21. Affidavit by promoter for RERA compliance not found on |
| alë of the total apportioned o | record. Status: Provided, however it is not notarized by the promoter. |
| Sale proceeds avecage re- | 22. Undertaking by bank to abide by the RERA regulations no provided. |
| a lost to sized and no basis | Status: Not Provided. |
| different of project INR 1711 | Part-I-Quarterly Schedule of Physical & financial Progress 23. Tentative quarterly schedule of physical progress no mentioned in DPI. |

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| 19. | Day and Date of hearing | Monday and 08.06.2020 | | | |
|---------|----------------------------|-------------------------|------------|---------------------------------|--|
| 20. | Proceeding recorded by | Ram Niwas | | | |
| sattai | is moni bavisson binu dge | REPRESENT | ED THROUGH | | |
| Sr. no. | Name | Designation | Mobile No. | E-mail | |
| 1. | Suneet Puri | Authorized Signatory | 9560454296 | Suneet.puri@experion.net.i n | |

PROCEEDINGS OF THE DAY (4th Deficiency Hearing i.e. 22.06.2020)

This project comprises of builder's floor (stilt+4) on seven floors of 200 sq.mt. each i.e. total 28 floces of builder's floor. These seven plots are part of 100.48 acres plotted colony where part completion of 46.257 acres vide Memo No. LC-2755 Vol-II-PA(SN)-2017/18284, dated 31st July 2017 and part completion of 44.178 acres vide Memo No. LC-2755 Vol-II-PA(SN)-2017/10093, dated 22nd March, 2018 were issued by Director Town & Country Planning. As far as builder's floor registration is concerned the authority decided to grant registration certificate subject to submission of details of payment plan as same has not been mentioned in the allotment letter. During online hearing the authorized representative brought to the notice of the Authority that their license has been renewed and copy shall be submitted immediately. The time period for completion of the registered part of the project shall not exceed the time granted in the renewal of the license. This case is not covered where 3rd party rights have been created on the plot but the promoter himself is constructing the builder's floors.

The Authority hereby take cognizance of the fact that part completion certificates have been issued after publication of the Haryana Real Estate (Regulation and Development) Rules, 2017. The promoter's attention is invited to section 2(1)(o)(ii) where that part of any project for which part completion/completion, occupation certificate or part thereof has been granted on or before publication of these rules i.e. 28th July, 2017 are exempted from the definition of ongoing project, accordingly the project comes within the definition of ongoing project and needs to be registered. Furthermore, section 3(2)(b) provides that no registration of real estate project shall be required where promoter has received completion certificate for a real estate project prior to commencement of this Act. Although, rules cannot supersede specific provision of the Act but keeping in view the definition of ongoing project given in rule 2(o) also the project needs to be registered. The concerned planning assistant to issue notice to the promoter.

Subhash Chander Kush (Member)

Samir Kumar (Member)

Dr. K.K. Khandelwal (Chairman)

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