

## HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 01.08.2022.

Item No. 180.28

(ix) Promoter: Sankalp Infraline LLP.

Project: "Sankalp City" - Affordable Residential Plotted Colony on land measuring 10.25 acres situated in Village

Khedka Musalman, Sector-35, Bahadurgarh Distt.

Jhajjar.

Temp Id.: 1073-2022

- 1. The above cited matter came up for consideration of this Authority on 27.06.2022, wherein following observations were made:-
  - "1. The Application submitted by promoters came up for consideration of the Authority today. The Application is complete in all respects except following:-
  - i) Expenditure to be incurred in each quarter has not been submitted.
  - ii) Applicants/promoters is an LLP firm, comprising six partners. As per policy of Authority, all powers to develop project, sell plots and to execute conveyance deed have to be conferred upon a designated partner by way of registered irrevocable power of attorney to avoid any dispute later on and to avoid problem to prospective allottees.
  - 2. Applicants/promoters shall fulfill above two requirements, whereafter, project will be registered.
  - 3. Adjourned to 25.07.2022."
- 2. Applicant/Promoters have submitted reply dated 27.07.2022 in which they have enclosed a table showing expenditures to be made in each quarter. However, the same is not in order as prescribed by the Authority in its format. (Proforma REP-1 (Part C).



3. With regard to observation (ii) above, promoters have submitted that the said firm is registered vide LLP Master Data LLPIN-AAK-6922 of Ministry of Corporate Affairs, Government of India. They further submitted that said Power of Attorney is applicable in case of Partnership firms registered through notary deeds.

However, as per the policy of this Authority all powers to develop project, sell plots and to execute conveyance deed have to be conferred upon a designated partner by way of registered irrevocable power of attorney to avoid any dispute later on and to avoid problem to prospective allottees.

- 4. The Promoters are again directed to fulfill above two requirements, pursuant thereto their project will be registered.
- 5. Adjourned to 29.08.2022.

True copy

Executive Director, HRERA, Panchkula

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LA (shellown) A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.