



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 09.05.2022.

Item No. 173.16

(vii) Promoter : Omaxe World Street Pvt. Ltd.

Project : "World Street, Phase-III" - Commercial Plotted Colony on land measuring 11.24 Acres situated in revenue estate Village Bhataula, Sector-79, Faridabad.

Temp ID: RERA-PKL-1026-2022

1. On 25.04.2022, Authority had passed following orders:

1. *Ms. Ritu, representative of applicant company appeared before Authority through video conferencing. Authority has examined the application. It is complete in all respects except following deficiencies:-*

i) *Collaboration agreement executed by landowners in favour of promoters does not confer powers upon the promoters to execute conveyance deeds in favour of allottees. Either present collaboration agreement should be amended to incorporate this clause or applicant may submit supplementary registered irrevocable collaboration agreement to the Authority.*

ii) *A General Power of Attorney should be executed by the landowners with all powers conferred upon promoters for development of colony, to sell plots, to collect consideration amount and to execute conveyance deeds in favour of the allottees. This General Power of Attorney should be registered and irrevocable.*

iii) *The layout plan submitted by the promoters is not legible, therefore, fresh new layout plan should be submitted.*



iv) Address of the person who will operate Escrow account is not mentioned in the proforma. Promoters should submit the same


2. Adjourned to 16.05.2022. If the promoters submits requisite documents/information as stated above, before next date of hearing, registry is directed to put up the matter on next Monday following the date of such submission.

2. In furtherance of aforesaid orders applicant/promoter had submitted reply dated 29.04.2022 which was placed before Authority today. The Authority after consideration observed that Clause 14 of the Collaboration Agreement dated 15.02.2019 and 20.06.2019 does not confer upon the promoter power to execute conveyance deeds.

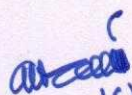
3. Adjourned to 23.05.2022. If the promoters submit requisite documents/information as stated above, before next date of hearing, registry is directed to put up the matter on next Monday following the date of such submission.

True copy




Executive Director,
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter. ✓


16/5/22
LA (Indu)