

HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.
Telephone No: 0172-2584232, 2585232
E-mail: officer.rera.hry@gmail.com, <u>hrerapkl-hry@gov.in</u>

Website: www.haryanarera.gov.in

Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 02.05.2022.

Item No. 172.08

(vii) Promoter: Singhania Infratech

Project: "Adore Legend" - Affordable Group Housing Colony

on land measuring 4.46 Acres situated in village Kheri

Kalan, Sector-84, Faridabad.

Temp ID: RERA-PKL-1041-2022

- 1. Application submitted by applicant promoter for registration of project has been examined. 8 individual landowner licensees are proposing to develop the colony in collaboration with applicants/promoters M/s Singhania Infratech. They have executed an irrevocable collaboration agreement vide which all powers have been conferred upon applicants/promoters but there is no General Power of Attorney (GPA) executed by landowner licensees in favour of applicants/promoters. An irrevocable General Power of Attorney should be executed conferring upon the applicant all powers to develop colony, to sell plots and to execute conveyance deeds in favour of allottees.
- 2. Application fee is deficit by Rs.91,250/- which should be deposited by applicants/promoters.
- 3. Applicants/promoter is a partnership firm of four individuals. As per policy of the Authority, all powers to effect to sale of plot/apartment, receive money and to take others actions including execution of conveyance deed have to be conferred by partnership firm upon one of the partners.
- 4. The firm was incorporated on 02.02.2020. Balance sheet for the year 2020-21 of the period from December 2020 to March, 2021 may have been prepared, same should be submitted to the Authority.



- In REP-II, date of completion of the project has been written as within 5. four years, whereas, specific date of completion of the project should be shown in the said proforma.
- Page No. 2 of the copy of Partnership Deed submitted with the 6. application is missing, same should be provided.
- Applicants/promoters should rectify all the above deficiencies. 7.
- Adjourned to 30.05.2022. 8.

True copy

Executive Director, HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.