



**HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.**

Mini Secretariat (2<sup>nd</sup> and 3<sup>rd</sup> Floor), Sector-1, Panchkula.

Telephone No: 0172-2584232, 2585232

E-mail: officer.rera.hry@gmail.com, hrerapl-hry@gov.in

Website: www.haryanarera.gov.in

**Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 02.05.2022.**

**Item No. 172.08**

(iv) **Promoter : Jindal Realty Ltd.**

**Project : "Global Green Residency" – Affordable Residential Plotted Colony under DDJAY on land measuring 5.006 acres situated in revenue estate of village Rathdhan, Sector-33, Sonipat.**

**Temp ID: RERA-PKL-1047-2022**

1. This application came up for hearing today before the Authority. Following deficiencies have been observed:-

(i) The colony is being developed by applicants/ promoters M/s Jindal Realty Limited in collaboration with one of the licensee/landowner M/s. Rajkot Buildwell Pvt. Ltd. The landowner/licensee who is owner of 3.5 acres of land out of total land measuring 5.006 acres, has executed a collaboration agreement as well as executed an irrevocable Power of Attorney in favour of applicants/promoters, but the powers to execute the conveyance deed in favour of the allottees have not been conferred upon the applicants/ promoters. Collaboration agreement and Power of Attorney should be amended or supplemented to confer all powers upon the applicants/promoters to execute conveyance deeds in favour of prospective allottees.

(ii) Three persons have been shown to have been delegated powers to submit this application but name of the person who has actually signed and submitted this application, has not been mentioned in the proforma. It should be clarified.





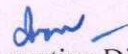
(iii) In Col. No. 6 of REP-I(Part-B), applicant has mentioned that he is not the licensee-owner, however, as per license applicant is licensee/owner of the land measuring 1.506 acres. It should be rectified.

(iv) Applicants/promoters have submitted an Audited report along with application but have not submitted financial statements of the last three years, which is mandatory. It should be submitted.

2. Adjourned to 30.05.2022. If applicants/promoters submits above informations earlier, their application will be taken up for consideration on the Monday following the date of such submission.

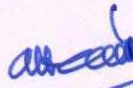
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Executive Director,  
HRERA, Panchkula

LA (Garima)

A copy of the above is forwarded to  CTP, HRERA Panchkula, for information and taking further action in the matter.

  
11/5/22