



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.
Telephone No: 0172-2584232, 2585232
E-mail: officer.rera.hry@gmail.com, hrerapkl-hry@gov.in
Website: www.haryanarera.gov.in

Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 02.05.2022.

Item No. 172.08

(v) **Promoter :** AMD Estates Pvt. Ltd.

Project : "Lotus Green City" - Residential Plotted Colony on land measuring 50.143 acres situated in Sector 23-24, Dharuhera, Rewari.

Temp ID: RERA-PKL-1009-2022

Present: (i) Advocate Isha Januja, Proxy Counsel on behalf of Advocate Shekhar Verma.

(ii) Shri Vikas Gupta, Advisor of the promoter -company

1. Shri Vikas Gupta, Advisor to the promoter's company appeared in person and stated that they are in process to get their license renewed from Town and Country Planning Department. For this, they have already submitted the application on 17.01.2022.
2. Shri Vikas Gupta further requested that their project may be registered and he assured the Authority that settlement will be made with 67 allottees to whom plots have been allotted by earlier promoters, namely, M/s Lotus Green City.
3. The Authority cannot accept such request made by Shri Vikas Gupta for registration of the project. For registration of the project two conditions must be satisfied, firstly, the license should be renewed since it has expired in January, 2016. Secondly, at least 2/3rd of allottees out of 67 allottees to whom plots/apartments have been allotted, should give their consent regarding substitution of the promoters M/s AMD Estates Pvt. Ltd. in place of earlier promoters M/s Lotus Green Estates Pvt. Ltd.
4. Applicants/promoters have not submitted balance sheet of last three years, which should be submitted to the Authority.



5. In the interest of the project, Authority also decides to write a letter to Director, Town and Country Planning to expedite their decision on the application submitted by the promoters for renewal of license.

6. A long adjournment is being granted to enable the promoters to comply with above requirements. Adjourned to 27.06.2022, however, if the above compliance are made before the next date, matter be put up for consideration of Authority on the Monday following the date of such submission.

True copy



dm
Executive Director,
HRERA, Panchkula

LA (Anupam) A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

Anupam
11/5/22