



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 25.04.2022.

Item No. 171.14

(vi) **Promoter : Countrywide Promoters Pvt. Ltd.**

Project : "BPTP District 6 Block L" – affordable Plotted Colony(DDJAY) on land measuring 6.318 Acres situated in Village Kheri Kalan, Sector-84, Faridabad.

Temp ID: RERA-PKL-983-2021

Present: Shri Rahul Sharma on behalf of applicant.

1. Application submitted by applicant/promoter has been examined. This is complete in all other respects, except following:-

- i) Details of the pending litigations against the land of the project has not been submitted and also whether the promoters are facing any litigation in respect of any of their other projects. This information should be submitted.
- ii) Promoters had raised loan of Rs. 214 crores in March, 2020 by mortgaging of their lands including land of this project. How the promoters will execute conveyance deed in respect of mortgaged property needs to be clarified.
- iii) Shri Rahul Sharma, representative of applicant/promoter appearing through video conferencing stated that they will obtain No Objection Certificate/Non encumbrance Certificate from the bank before executing conveyance deed.

In this regard, Authority observes that an Undertaking issued by the bank should submitted to the Authority stating that whenever prospective




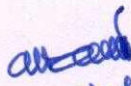
allottees will pay their entire consideration amount to the promoter, non-encumbrance certificate/No objection certificate will be provided by bank in respect of that allottee to enable him to get conveyance deed executed in his favour in respect of allotted plot/flat. Shri Rahul Sharma stated that he will provide the same after discussion with bank.

2. Adjourned to 16.05.2022. If applicant/promoter submits above information before the next date, registry would put up their case on next Monday to the date of submission of information.



True copy


Executive Director,
HRERA, Panchkula


9/5/22 A copy of the above is forwarded to CTP, HRERA Panchkula,
for information and taking further action in the matter.
LA (Indu)