



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 23.02.2022.

Item No. 166.12

(vii) Promoter : Waverly Infrastructure LLP

Project : "The Village Business Park" – Industrial Plotted Colony on land measuring 108.006 acres situated in Village Dadauli, Ujhah, Risalu & Siwah, Dist. Panipat.

Temp ID: RERA-PKL-979-2021

1. The matter pertaining to registration of an Industrial Plotted colony "The Village Business Park" to be developed over land measuring 108.006 acres in Village Dadauli, Ujhah, Risalu & Siwah, Dist. Panipat came up for consideration of the Authority when, the Authority observed that:-

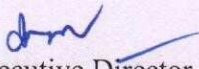
- i. The Layout plan submitted by the applicant/promoter is "provisional". A copy of the approved layout plan is required before the application for registration can be considered.
- ii. Although the applicant Waverly Infrastructure LLP has executed registered collaboration agreements dated 06.09.2019 and 26.08.2019 with the licensee individual/companies conferring upon him powers to develop, market and sell the project, however, collaboration agreement does not empower the applicant/promoter to execute conveyance deeds in favour of the allottees. Therefore, the applicant/promoter should submit registered/irrevocable Collaboration Agreements conferring complete powers upon him to develop the colony, advertise, market, sell and to execute conveyance deeds.



2. In view of the above, matter is adjourned to 21.03.2022. The promoter is directed to submit aforesaid information before the next date of hearing. In case promoter submits the details earlier, their case will be taken up on the Monday following the date of submission of information.

True copy




Executive Director,
HRERA, Panchkula

LA (Gaiima)

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter. ✓