



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 09.02.2022.

Item No. 165.16

(v) Promoter : Parsvnath Developers Ltd.

Project : "Parsvnath City Rohtak" – Plotted Colony on land measuring 104.038 acres situated in Sector-33 & 33A, Rohtak.

Temp ID: RERA-PKL-971-2021

Present: Adv. Rupali Verma counsel for Applicant and Shri Sanjeev Jain Managing Director of Applicant/Promoter through Video Conferencing.

1. Today the Authority observed that the license granted by the Directorate Town and Country Planning Department was valid up to 06.05.2014 and has not been renewed thereafter. Therefore, application for grant of registration cannot be considered at this stage.

2. The Authority also observed that percentage of completion up to the date of application was mentioned as 67%. No amount has been spent on electrification, though other services are almost complete.

3. Shri Sanjeev Jain, Director of the promoter company informed that they have prepared electric plans/ estimates and have submitted for approval of UHBVN. They will soon undertake laying of electric lines.

4. In view of the above, Authority observes that renewal of license is mandatory as per rule 5 of Haryana Real Estate (Regulation and Development) Rules, 2017 as reproduced below: -

"Grant or rejection of registration of project-(1) Upon the registration of a project, the Authority shall issue a registration



Lh. (Indu)

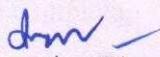
certificate with a registration number in Form "REP-III" to the promoter for the stipulated period of completion of the project as mentioned in the application of the promoter provided that the license and other permissions granted to the promoter by the competent authorities are valid at the time of such registration. In case, the stipulated time of such registration is beyond the validity period of license, then the promoter shall renew his said license/permission for the remaining period well in time. Otherwise, his registration may be cancelled after giving him an opportunity of being heard."

5. Since, license issued to the promoter expired in 2014 and the promoter has not yet submitted any document pertaining to renewal of license, therefore, Authority decides to adjourn this matter sine die with direction to the applicant/promoter to submit a copy of renewed license and inform status of approval of electricity plans.

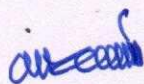
6. The matter is adjourned Sine die and will be considered after the submission of requisite documents. In the meantime, promoter shall be prohibited from effecting sale of any plot or other assets in the project.

True copy




Executive Director,
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.



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