

HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 14.03.2022.

Item No. 168.09

(ix) Promoter: Keerat Developers and Promoters

Project: "Keerat Homes" - Affordable Residential Plotted Colony on land measuring 5.175 acres situated in Sector 15,

Fatehabad.

Temp ID: RERA-PKL-1023-2022

1. The application upon examination was found to be in order except rectification/clarifications of following points are required:-

i) Registration fee is deficit by Rs. 5000/-, which should be deposited.

- ii) As per information submitted, firm has raised unsecured loans of Rs. 2.7 crores of which details have not been furnished, especially whether assets of the project have been hypothecated for raising said loan or not?
- iii) Address of the person who has been authorized to operate 70% escrow account has not been given.
- iv) Date of approval of lay out plan has not been mentioned in A to H Proforma.
- v) Promoters being a partnership firm, it should be clarified that which person will have authority to sell plots, and execute conveyance deed in favour of the allottees. Such authority has to be irrevocably conferred upon one of the partners.
- vi) A registered irrevocable Power of Attorney should be submitted in favour of one of the partners who will have authority to sell plots and execute conveyance deeds in favour of allottees.



- 2. Applicant/Promoter should submit aforesaid information on or before the next date.
- 3. Adjourned to 11.04.2022.

True copy

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Executive Director, HRERA, Panchkula

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A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.