



**HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.**

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**Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 10.01.2022.**

**Item No. 162.08**

(iv) **Promoter : Moringa Developers Pvt. Ltd.**

**Project : "Moringa Developers Pvt. Ltd." - Affordable Residential Plotted Colony under DDJAY-2016 on land measuring 5.4875 acres in revenue estate, Village Badli, Sector-29, Karnal.**

**Temp ID: RERA-PKL-980-2021**

1. This application has been filed by M/s Moringa Developers Pvt. Ltd. who have executed a Joint Development Collaboration Agreement with landowners M/s Alpha Corp. Dev. Pvt. Ltd. In the said collaboration agreement, it has been mentioned that developers will purchase the project land for a consideration price of Rs. 14.81 crores. After examination of the application, Authority observes as follows:-

- i) Nothing has been stated whether consideration amount has been paid by the developer-applicant to the landowner in lieu of development and sale of the rights of the project.
- ii) In the collaboration agreement, powers to develop the colony, sell plots and execute conveyance deed in favour of the allottees has not been conferred by the licensee landowner in favour of developer company. Power of attorney to the same effect has also not been submitted.
- iii) Chartered Accountant Certificate does not show UIDN of the Chartered Accountant.



2. Applicant/ promoters shall rectify the above deficiencies before the next date of hearing, whereafter, their application will be considered.
3. Case is adjourned to 07.02.2022.

True copy



*dm*  
Executive Director,  
HRERA, Panchkula

LA (Anubam)

*anubam*

31/1/22

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.