

HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 13.09.2021.

Item No. 149.15

Consideration of the applications received by the Authority for Registration of New Projects.

(i) Promoter: Ferrous Infrastructure Pvt. Ltd.

Project: "Ferrous Beverly Homes" - Group Housing Colony

on land measuring 11.85 Acres situated in Sector-

89, Faridabad.

Temp ID: RERA-PKL-748-2019

Present: Shri Sourabh Goel, Counsel for promoter through

video conferencing.

1. On 27.01.2020, the Authority had directed the promoter to deposit pending fee amounting to Rs.5,84,028/-, penal fee amounting to Rs. 22,14,048/- and cost of Rs. 3 Lakhs. Later on, 24.02.2020 the Authority granted adjournment subject to payment of further cost of Rs. 1.00 Lakh. The said fee/costs have not been deposited by the promoter till date.

2. On 06.09.2021, the Authority had observed that:

"2. On consideration, the Authority observes that it is the responsibility of the promoter to fulfil all the requirements of law for getting their licence renewed. On account of dispute relating to small amount of Rs. 26.00 lakh of renewal fee with department, promoters are not getting their licence renewed, as a result registration of the project is held up and numerous allottees are suffering.

3. Shri Sourabh Goel Learned Counsel for the promoter stated that he needs to seek instructions from his client regarding the deposition of renewal fee of Rs. 26.00 lakh



with the Town & Country Planning Department for renewal of licence. Learned Counsel sought a short adjournment for this purpose."

3. In compliance of the orders dated 06.09.2021, the applicant/promoter has submitted a reply dated 10.09.2021 mentioning:

"That the respondent had applied for renewal of license on 01.12.2020 with a request that required license renewal fee may kindly be deducted from the interest amount of Rs.13.52 crore payable to Ferrous Infrastructure for Dharuhera Project under license no. 202 of 2007. Despite several opportunities granted to DTCP to expedite renewal of the license, the License has not been renewed till date.

- 4. That the matter of payment of interest amount payable to Ferrous Infrastructure by DTCP is pending since long and therefore payment of renewal fee for the license also remains undecided till now.
- 5. That an amount of Rs. 28 Crore is yet to be received from our customers but in the absence of RERA registration number, these customers are avoiding to pay the balance payments against their respective units."
- 4. After considering the reply and arguments put forth by the counsel, the Authority directed Ld. Counsel to be present along with the promoter on the next date of hearing and reiterates that the registration fee and late fee/penalty imposed by the Authority should be paid by the next date. Without payment of same, their application for registration cannot be entertained.

5. Adjourned to 25.10.2021.

True copy

Executive Director, HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

249/21

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