

## HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2<sup>nd</sup> and 3<sup>rd</sup> Floor), Sector-1, Panchkula.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 08.11.2021.

## Item No. 156.14

Consideration of the applications received by the Authority for Registration of New Projects.

(i) Promoter: Dadri Land and Finance.

Project: "Dadri Land and Finance" - Affordable Residential

Plotted Colony on land measuring 11.406 acres

situated in Sector-9, Charkhi Dadri.

Temp ID: RERA-PKL-873-2020

Present: Sh. Dinesh Trehan, Counsel for the promoter.

1. In furtherance of orders of Authority dated 18.10.2021, applicant/promoter has submitted following documents vide letter dated 02.11.2021:

- Collaboration Agreement dated 29.10.2018 between Sh. Vivek Mittal and Dadri Land and Finance.
- ii. Undertaking from Vivek Mittal S/o Sh. Vishnu Kumar Mittal
- 2. The Authority after perusing the documents submitted by the applicant promoter is of the view that the collaboration agreement has to be irrevocable. A registered/irrevocable Power of Attorney should also be executed to confer upon the developer powers to develop the land, market, sell and to execute conveyance deeds. Further, the Power of Attorney should not be revocable at the option of any of the parties.



- 3. The Authority grants last opportunity to comply with the above observations failing which the application for registration will be considered for rejection.
- 4. Adjourned to 29.11.2021.



True copy

Executive Director, HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

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