



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 26.07.2021.

Item No. 143.19

(iii) Promoter : Parsvnath Developers Ltd.

Project : "Parsvnath City Karnal" a Residential Plotted Colony on land measuring 81.136 Acres in Sector-35, Meerut Road, Karnal.

Temp ID: RERA-PKL-33-2018

Present: Sh. Sanjeev Jain, Managing Director of the company through video conferencing

1. This matter was last heard by the Authority on 12.07.2021 when promoters were directed to rectifying with the following deficiencies:

- i. Submit the expenditure to be incurred in each quarter till the completion of the project;
- ii. Submit a copy of draft allotment letter and agreement to be executed with the allottees;
- iii. Deposit deficit registration fee of Rs. 1,23,916/-.

2. The promoters were also directed to submit a copy of the approved demarcation plan along with the information relating to the total number of plots in the colony, number of plots sold till date and whether the possession has been offered to all the allottees or not.

3. Sh. Sanjeev Jain, Managing Director of the applicant/ company informed that they have submitted their written reply today. He also informed that:

- i. The entire colony comprises of 634 plots out of which 602 have already been sold. Offer of possession has been issued to 517 allottees and conveyance deeds have been executed in respect of 194.



- ii. they have applied for the approval of demarcation and zoning plan to DTCP but the same has not been released by the department.
- iii. the renewal of license is pending due to adjustment of EDC/ license fee of the surrendered license.

4. Sh. Jain also stated that they have complied with all the observations of the Authority except renewal of license and approval of demarcation/ zoning plan which are pending with Town and Country Planning Department. He further requested the Authority to give necessary directions to DTCP for expediting the above in the interest of allottees. Sh. Jain further requested the Authority to grant them registration so that the existing allottees are able to raise loans from the financial institutions.


5. Considering the submissions made by Sh. Jain, the Authority observes that the promoters have fulfilled all requirements and the project is fit for registration except for the approval of the demarcation/ zoning plan and renewal of license which has to be done by the department. Appropriate orders for registration or else of the project will be passed on the next date of hearing.


6. A copy of this order be sent to DTCP to expedite on the requests of the promoters for renewal of license and approval of demarcation plans etc.

7. Adjourned to 13.09.2021.



True copy


Executive Director,
HRERA, Panchkula

A copy of the above is forwarded to  CTP, HRERA Panchkula, for information and taking further action in the matter.

LA(Divya)