



**HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.**

Mini Secretariat (2<sup>nd</sup> and 3<sup>rd</sup> Floor), Sector-1, Panchkula.

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**Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 17.08.2021.**

**Item No. 146.23**

(v) **Promoter :** Dadri Land and Finance.

**Project :** "Dadri Land and Finance" - Affordable Residential Plotted Colony on land measuring 11.406 acres situated in Sector-9, Charkhi Dadri.

**Temp ID:** RERA-PKL-873-2020

**Present:** Authorized Representative for Sh. Dinesh Trehan, Counsel for the promoter.

1. In furtherance of orders dated 18.01.2021 and 15.02.2021 of the Authority, letter dated 03.08.2021 accompanied with certain documents has been received in the office of the Authority. The documents submitted are of following nature:

- i) A copy of the Power of Attorney executed on 09.07.2021 vide which 5 partners of the firm of M/s Dadri Land and Finance have appointed Shri Vivek Mittal as "Attorney or Agent" for running various businesses of the said firm. Clause-33 of the said document reads "this power of attorney is irrevocable and can only be revoked /amended, altered with the written consent of Shri Vivek Mittal."
- ii) A copy of the Amendment in Partnership Deed executed between the 5 partners on 01.07.2021 has also been submitted. This document pertains to managing the business relating to license No. 5 of 2019 dated 24.01.2019 issued by Town and Country Planning Department.

2. The Authority observes that an irrevocable Power of Attorney should be executed to confer upon the developer powers to develop the land, market, sell and to execute the conveyance deed. Such a power of attorney should not



be revocable at the option of any of the parties because that has chances of adversely affecting the rights of allottees.

3. The Authority further directed the promoter to rectify the remaining deficiencies i.e. to submit collaboration agreement executed between the land owner Shri Vivek Mittal and the Developer Colony i.e., Dadri Land and Finance; REP-II proforma and deficit fee of Rs. 44,932/.

4. Today, someone appeared on behalf of Sh. Dinesh Trehan before the Authority but she did not disclosed her identity. The Authority directed that an authorized representative of promoter/ applicant should appear before the Authority on the next date of hearing to clarify as to whether any plot has been sold and how they propose to protect the interest of previous allottees.

5. Adjourned to 13.09.2021 directing the promoter to comply with observations of the Authority.

True copy



*dm*  
Executive Director,  
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

*abceca*  
31/8/21

*LA (Indu)*

*Indu*  
31/08/2021