

HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.
Telephone No: 0172-2584232, 2585232
E-mail: officer.rera.hry@gmail.com, <u>hrerapkl-hry@gov.in</u>
Website: www.haryanarera.gov.in

Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 02.08.2021.

Item No. 144.23

(vi) Promoter:

Adore Buildtech LLP.

Project:

"Adore Ananda" - Affordable Group Housing Colony on land measuring 6.0875 Acres is Sector- 64,

Faridabad.

Temp ID:

RERA-PKL-932-2021.

1. The Authority vide orders dated 19.07.2021 had conveyed certain deficiencies to the applicant/promoter.

2. In compliance thereof the applicant/promoter had deposited the deficit fee and have submitted an affidavit regarding clarification on Clause-3 of the Collaboration Agreement which is reproduced as under: -

"That as per the terms of the collaboration agreement, the parties have agreed to share the sale revenue as may be derived from the proceeds of sale of project to be developed over the land and it doesn't refer to the sharing of built up FAR in the ratio of 40:60 in favour of the owners and the developers respectively."

3. Further, the promoter in clause 6 of the affidavit has mention that the owner have granted irrevocable power to the developer to execute and register any conveyance deed or sale deed in respect to the built-up area/units of the project in favour of buyers, customers, allottees of the project.



(42)

- 4. The Authority observes that the promoter should submit the registered irrevocable power of attorney conferring all the rights in favor of promoter to develop, market, sell and to execute the conveyance deed. Mere Affidavit is not sufficient for conferring such powers.
- 5. Adjourned to 23.08.2021 directing the promoter to furnish the information before next date of hearing.

True copy

Executive Director, HRERA, Panchkula

S838
Despatible No Date 182

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.