



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 22.02.2021.

Item No. 128.11

Consideration of the applications received by the Authority for Registration of New Projects.

(i) Promoter : Maximal Infrastructure Pvt. Ltd.

Project : "Maximal" – Group Housing Colony on land measuring 48.038 acres in Sector-89, Faridabad.

Temp ID : RERA-PKL-587-2019

AND

(ii) Promoter : Zion Promoters & Developers Pvt. Ltd.

Project : "Stonecrop-II" – Group Housing Colony on land measuring 3.00 acres situated in Sector 89, Faridabad.

Temp ID : RERA-PKL-718-2019

AND

(iii) Promoter : Ferrous Infrastructure Pvt. Ltd.

Project : "Ferrous City, Phase-I" – Group Housing Colony on FAR measuring 1,04,817 Sq. Mts. of a larger colony measuring 48.038 Acres situated in Sector-89, Faridabad.

Temp ID : RERA-PKL-612-2019

AND

(iv) Promoter : ORS Infrastructure Pvt. Ltd.

Project : "Royal Residency" – Group Housing Colony on FAR measuring 35,355.07 Sq.Mts. situated in Sector-89, Faridabad.

Temp ID : RERA-PKL-625-2019



AND

(v) Promoter : Heritage Cottages Pvt. Ltd.

Project : "Ozone Square (Zone E & EWS)" Group Housing Colony on FAR measuring 21135.94 Sq. Mts. situated in Sector-89, Faridabad.

Temp ID : RERA-PKL-633-2019

Present: i. Sh. Deepak Aggarwal, Ld. Counsel for M/s. Maximal Infrastructure Pvt Ltd

ii. Sh. Gaurav Chopra, Ld. Counsel on behalf of M/s. Ferrous Infrastructure Pvt. Ltd.

1. Shri Deepak Aggarwal, Advocate, Learned counsel for M/s. Maximal Infrastructure appeared through Video Conference and stated that they have deposited entire amount of payable EDC amounting to Rs. 25.61 crores in compliance of orders of Hon'ble Supreme Court. However, M/s Ferrous Infrastructure Pvt. Ltd. are yet to deposit the EDC payable by them in accordance with the orders given by the Hon'ble Supreme Court of India.

2. Shri Gaurav Chopra, Learned counsel for M/s Ferrous Infrastructure Pvt. Ltd. also appearing through Video Conference stated that certain amount of EDC is refundable to them by the Town and Country Planning Department. Further, they have applied for re-schedulement of EDC as per policy of the State Government, named, "Samadhan se Vikas".

3. The Authority at this stage considered it appropriate to direct the Director, Town and Country Planning Department, Haryana to expedite the process of consideration of the applications filed by the promoters for bifurcation of licenses of various promoters of the project, so that the allottees of the project may get their apartments at the earliest.

4. Adjourned to 05.04.2021.

True copy



Executive Director,
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

Handwritten signature
11/3/21

LA (Gaurav Chopra)
21/3/21