

HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 14.12.2020.

Item No. 119.11

(x) Promoter:

Ansal Housing Ltd.

Project:

"Ansal Town Yamunanagar DDJAY SCH-3" an

Affordable Residential Plotted Colony under DDJAY on land measuring 11.1026 Acres in

Sector-20, Yamuna Nagar

Temp ID:

RERA-PKL-817-2020

Present:

Sh. Karun Ansal, Director of the Company

through video conferencing.

- 1. Today, Learned CTP informed that 50 % of the plots in the colony are mortgaged with DTCP as per the DDJAY policy. The promoter has also mortgaged the entire land with IFCI Bank for raising a loan of Rs. 7.84 Crores. Sh. Karun Ansal, Director of the company stated that they will transfer a clear title of the plot to the allottees after obtaining an NOC from the Bank. The lending bank has agreed to do so. Further, their entire loan is repayable in next 7-8 years tenure.
- 2. The Authority after consideration directs the promoter to submit a copy of the agreement executed by them with the bank where the bank has agreed to cooperate for transferring clear title to the allottees.
- 3. Adjourned to <u>21.12.2020.</u>

True copy

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Executive Director, HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

21/1/10

(Alchinota)