



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 23.11.2020.

Item No. 117.13

(xii) Promoter : Advitya Residency LLP

Project : "Advitya Homes" – Affordable Group Housing Colony on land measuring 8.656 acres situated in Village Sikri, Sector-143, Faridabad.

Temp ID: RERA-PKL-836-2020

1. On the last date of hearing i.e. 26.10.2020, the promoter was asked to clarify the following:

3. The Authority observes that no mention of consideration to be passed to the land owner by the development company has been made in the collaboration agreement. The applicant/ promoters should clarify what consideration will be given to the land owners.

4. As per Clause 5 of the Collaboration Agreement dated 18.01.2019, the promoters were supposed to develop the colony within a period of 36 months. 22 months have already lapsed. Now, the promoters will develop the colony in the remaining 14 months needs to be clarified. The parties should amend their collaboration agreement to the effect that the period of 36 months shall be calculated from the date of registration of the project.



2. The promoter vide letter dated 19.11.2020 has complied with the observations of the Authority.

3. Taking note of the above, the Authority decides to register the project.

True copy



dm
Executive Director,
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

ca *3/12/20*

LA(Tarun)