



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

Telephone No: 0172-2584232, 2585232

E-mail: officer.rera.hry@gmail.com, hrerapkl-hry@gov.in

Website: www.haryanarera.gov.in

Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 09.11.2020.

Item No. 116.09

(iii) Promoter : Ansal Housing Limited.

Project: "Ansal Town Yamuna Nagar DDJAY SCH- 3" – Affordable Residential Plotted Colony under DDJAY on land measuring 11.1026 Acres in Sector-20, Yamuna Nagar.

Temp ID: RERA-PKL-817-2020

Present: None

1. The Authority after consideration observes that this project is fit to be registered except that Clause 7 of the Supplementary Agreement to the Collaboration Agreement stipulates that provisions of the agreement can be amended with the prior approval of the Town and Country Planning Department. The Authority also observes that after launching of the project, third party acquires vested interest in the project. After third party interest are created, the rights and liabilities of the collaborating parties cannot be allowed to be amended by way of amendment of collaboration agreement. The promoters/ developers has to have full authority to develop and sell the project and also to execute conveyance deeds in favour of the allottees.

2. Accordingly, the promoter should either amend the collaboration agreement so as to delete the aforesaid clause or alternatively execute a supplementary collaboration agreement stipulating therein that the original collaboration agreement shall not be amended and full rights will remain conferred upon with the promoter developer to develop and sell the project and to execute conveyance deeds in favour of the allottees.



3. It has also been revealed by the promoters that entire land of the project has been mortgage with the IFCI Bank Ltd. for raising Rs. 7.84 crores loan. An observation to this effect shall be made in the registration certificate. This information shall also be revealed by the promoters in their brochure.

4. The case is adjourned to 14.12.2020. In case, the promoter submits the rectified collaboration agreement before that date, the Project Section shall place this application for consideration of the Authority immediately thereafter in the next meeting of the Authority.

True copy

dm
Executive Director,
HRERA, Panchkula



A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

Abhishek
20/11/20 LA (Tarun)